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For Immediate Release

Investment Corporation

Canadian Solar Infrastructure Fund, Inc.

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 (Securities Code: 9284)

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**Notice concerning the early Repayment of the Existing Borrowings
and the Amendment of Interest Rate Swap Agreement**

Canadian Solar Infrastructure Fund, Inc. (“CSIF”) hereby announces that it has made an early repayment (“Early Repayment”) of the existing borrowing (“Existing Borrowing”) and amendment of the interest rate swap agreement as follows today.

1. Early Repayment of Existing Borrowing

(1) Details of the Early Repayment

(in million yen)

Type	Lender	Balance before repayment	Repayment amount	Balance after repayment	Drawdown date	Maturity date	Early Repayment date
Long term	Syndicate of lenders arranged by Shinsei Bank, Limited, Sumitomo Mitsui Banking Corporation and Mizuho Bank, Ltd. as arrangers, MUFG Bank, Ltd. and Sumitomo Mitsui Trust Bank, Ltd. as co-arrangers	16,607	1	16,606	March 8, 2021	March 8, 2031	August 12, 2021
Total		16,607	1	16,606	-	-	-

(Note) Please refer to “Notice Concerning Borrowings” issued on February 17, 2021 for the details of the Existing Borrowing.

(2) Funds for the Repayment

The proceeds from the sales of some parcels of the land which is outside of the operational area of CS Hiji-machi Dai-ni Power Plant have been used for the Early Repayment.

(3) Status of borrowings, etc. after the Early Repayment

(in million yen)

	Before the Early Repayment (June 30, 2021)	After the Early Repayment (August 12, 2021)	Increase/ Decrease
Short-term borrowings	2,270	2,270	-
Long-term borrowings	36,206	36,205	-1
Total borrowings	38,476	38,475	-1
Investment Corporation Bonds	4,900	4,900	-
Total interest-bearing debt	43,376	43,375	-1

2. Amendment of the interest rate swap agreement

The notional principal amount of the interest rate swap which was effective on March 29, 2021 and commenced with the initial notional amount of JPY 17,000 million to hedge the fluctuation risk of the interest rate on the Existing Borrowing has been amended to match the principal amount of the Existing Borrowing after the Early Repayment. Please refer to “Notice concerning the Signing of Interest Rate Swap Agreement” issued on March 25, 2021 for the details of the interest rate swap agreement.

3. Forecast for the future financial results

There is no change of the outlook for Fiscal Period Ending June 30, 2021 (from January 1, 2021 to June 30, 2021) on the “Notice Concerning the Revisions to the Earnings Forecasts for the Fiscal Period Ending June 30, 2021” released on July 28, 2021, Fiscal Period Ending December 31, 2021 (from July 1, 2021 to December 31, 2021) and Fiscal Period Ending June 30, 2022 (from January 1, 2022 to June 30, 2022) on the “Summary of Financial Results for Fiscal Period Ended December 31, 2020 (Infrastructure Fund)” released on February 17, 2021.

4. Additional items necessary for appropriate understand and judgements by investors about the information contained herein

For the risks concerning Early Repayment, there is no change to the “Part 1. Fund Information, I. Overview of the Fund, 3. Investment Risks” stated in the Securities Report (the report is in Japanese) on March 30, 2021.