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**[Summary] Consolidated Financial Results
for the Three Months Ended June 30, 2021
[Japanese GAAP]**



August 13, 2021

Company name: Remixpoint, inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3825
 URL: <https://www.remixpoint.co.jp>
 Representative: Genki Oda, President, CEO and Representative Director
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 Scheduled date of filing quarterly securities report: August 13, 2021
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2021 (April 1, 2021 to June 30, 2021)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended								
June 30, 2021	4,300	97.4	401	-	386	-	342	-
June 30, 2020	2,178	(27.6)	(325)	-	(328)	-	(289)	-

(Note) Comprehensive income: Three months ended June 30, 2021: ¥342 million [-%]
 Three months ended June 30, 2020: ¥(289) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
June 30, 2021	3.42	3.41
June 30, 2020	(4.53)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2021	38,111	5,194	13.6
As of March 31, 2021	47,556	4,322	9.0

(Reference) Equity: As of June 30, 2021: ¥5,169 million
 As of March 31, 2021: ¥4,296 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2021	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		-	-	-	-

(Note) The forecast of dividends for fiscal year ending March 31, 2022 is currently undetermined.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,410	62.0	2,605	-	2,545	-	2,142	-	21.37

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2021: No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common stock)

1) Number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 101,056,500 shares

March 31, 2021: 98,254,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2021: 60,000 shares

March 31, 2021: 60,000 shares

3) Average number of shares during the period:

Three months ended June 30, 2021: 100,101,665 shares

Three months ended June 30, 2020: 64,011,135 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other special notes

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors. In addition, regarding dividend forecasts for the fiscal year ending March 31, 2022, while currently evaluating and deciding on relevant information on performance trends, etc., the Company will promptly disclose dividend forecasts once they become available.

(Obtaining supplementary documentation)

The supplementary documentation will be posted on the Company's website.

Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	2,895	2,300
Trade receivables and contract asset	1,516	1,674
Finished goods	—	17
Merchandise	264	284
Raw materials and supplies	—	48
Users cryptoassets	32,724	23,934
Owned cryptoassets	3,176	2,691
Guarantee deposits for cryptoassets	312	284
Cash segregated as deposits	3,890	3,699
Guarantee deposits	743	781
Operational investment securities	—	272
Other	558	810
Allowance for doubtful accounts	(37)	(28)
Total current assets	46,043	36,769
Non-current assets		
Property, plant and equipment	28	30
Intangible assets		
Software	615	701
Software in progress	74	—
Total intangible assets	689	701
Investments and other assets		
Investment securities	156	73
Leasehold and guarantee deposits	464	511
Fixed loan	2	16
Other	193	39
Allowance for doubtful accounts	(20)	(29)
Total investments and other assets	794	610
Total non-current assets	1,513	1,341
Total assets	47,556	38,111

(Million yen)

	As of March 31, 2021	As of June 30, 2021
Liabilities		
Current liabilities		
Accounts payable - trade	3,041	2,250
Accounts payable - other	1,287	1,023
Deposits received	3,744	3,440
Deposits received for cryptoassets	32,724	23,934
Guarantee deposits received	371	393
Income taxes payable	81	73
Loans payable-cryptoassets	1,844	1,697
Provision for loss on business of subsidiaries and associates	2	2
Provision for bonuses	4	—
Other	132	102
Total current liabilities	43,233	32,917
Total liabilities	43,233	32,917
Net assets		
Shareholders' equity		
Share capital	5,808	6,002
Capital surplus	5,830	6,024
Retained earnings	(7,324)	(6,839)
Treasury shares	(18)	(18)
Total shareholders' equity	4,296	5,169
Share acquisition rights	26	24
Total net assets	4,322	5,194
Total liabilities and net assets	47,556	38,111

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Three Months Ended June 30

(Million yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	2,178	4,300
Cost of sales	1,798	2,935
Gross profit	380	1,365
Selling, general and administrative expenses	705	963
Operating profit (loss)	(325)	401
Non-operating income		
Interest income	0	0
Dividend income	0	0
Penalty income	—	7
Foreign exchange gains	—	1
Other	0	0
Total non-operating income	1	9
Non-operating expenses		
Interest expenses	0	11
Share acquisition rights issuance costs	2	1
Share issuance costs	1	4
Loss on investments in investment partnerships	—	5
Other	0	2
Total non-operating expenses	4	25
Ordinary profit (loss)	(328)	386
Extraordinary income		
Income insurance	61	24
Total extraordinary income	61	24
Extraordinary losses		
Loss on valuation of investments in capital	9	—
Total extraordinary losses	9	—
Profit (loss) before income taxes	(277)	411
Income taxes - current	12	69
Total income taxes	12	69
Profit (loss)	(289)	342
Profit (loss) attributable to owners of parent	(289)	342

Quarterly Consolidated Statements of Comprehensive Income

Three Months Ended June 30

(Million yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	(289)	342
Comprehensive income	(289)	342
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(289)	342
Comprehensive income attributable to non-controlling interests	—	—