

August 13, 2021

Bushiroad Announces Decision to Acquire Treasury Shares

Name	Bushiroad Inc. (Securities Code: 7803)
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Reason for Acquiring Treasury Shares

While the TSE Mothers Index was at a level of 99% for the period between the end of January 2021 and the end of June 2021, Bushiroad's stock price increased to a level of 124%, from 2,249 yen to 2,795 yen, during the same period. However, given the rising number of COVID-19 cases in Japan, Bushiroad's stock price fell to 2,221 yen by the end of July 2021. Under such environment, Bushiroad believes proactive acquisition of treasury shares will contribute to enhancing shareholder value, and it has decided to acquire treasury shares.

Overview of the Acquisition

Type of shares to be acquired	Common shares
Total number of shares to be acquired	800,000 shares (maximum limit)
Total acquisition price	¥2 billion yen (maximum limit)
Acquisition period	August 16, 2021 to November 30, 2021
Method of acquisition	Market purchase on the Tokyo Stock Exchange

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