

For Immediate Release:

Company name: Fullcast Holdings Co., Ltd.
 Representative: Kazuki Sakamaki,
 President, Representative Director and CEO
 (Stock code: 4848; Stock Exchange listing:
 First Section of the Tokyo Stock Exchange)
 Contact: Yasuomi Tomotake,
 General Manager of the Finance and IR Department
 Telephone: +81-3-4530-4830

Announcement on Difference between Business Forecast and Financial Results, Revision to Full-Year Consolidated Business Forecast, Dividend of Surplus (Interim Dividend), and Revision to Year-end Dividend Forecast

Fullcast Holdings Co., Ltd. announced today that there were differences in the business forecast released on February 12, 2021 and financial results for the first half of the fiscal year ending December 2021 (January 1 to June 30, 2021), and the Company has decided to revise the full-year consolidated business forecast as follows.

In addition, the Company would like to inform that it resolved to distribute dividends of surplus (interim dividend) with the record date of June 30, 2021 at the Board of Directors Meeting held on August 6, 2021, and we have revised the year-end dividend forecast for the fiscal year ending December 2021 as we have revised our full-year consolidated business forecasts.

1. Difference Between Business Forecast and Financial Results and Revision to Full-Year Consolidated Business Forecast

1) Difference from the business forecast for the first half of the fiscal year ending December 2021 (January 1 to June 30, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecast (A)	21,280	2,750	2,760	1,826	49.91
Actual results (B)	23,717	3,570	3,585	2,359	64.59
Difference (B-A)	2,437	820	824	533	—
Rate of change (%)	11.5	29.8	29.9	29.2	—
Reference: 1H results for the previous fiscal year (1H of fiscal year ended December 2020)	21,435	3,281	3,303	2,256	61.07

2) Revision to full-year consolidated business forecast for the fiscal year ending December 2021 (January 1 to December 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	million yen	million yen	million yen	million yen	yen
Previously announced forecast (A)	45,400	6,200	6,230	4,117	112.50
Revised forecast (B)	47,840	7,000	7,040	4,645	127.32
Difference (B-A)	2,440	800	810	528	—
Rate of change (%)	5.4	12.9	13.0	12.8	—
Reference: Results for the previous fiscal year (Fiscal year ended December 2020)	43,226	6,131	6,180	4,113	111.69

3) Reasons for the difference and revision

Consolidated business results for the first half of the fiscal year ending December 2021 exceeded the corresponding indicators in the forecasts due primarily to the successful acquisition of staffing demand in excess of expectations because demand trends of client companies are experiencing a recovery in the mainstay “Short-Term Operational Support Business” and also because we acquired staffing demand from the public sector mainly related to the vaccination roll out. The Company made upward revision to full-year consolidated business forecast for the fiscal year ending December 2021, which was released on February 12, 2021.

The revised full-year business forecast for the fiscal year ending December 2021 takes into account the growth of each service in the “Short-Term Operational Support Business” driven by the acquisition of staffing demand from public sector projects mainly related to the vaccination roll out and of short-term staffing demand associated with the Tokyo Olympics, assuming that client company demand will be recovering in the second half moderately, heading into the final month of this fiscal year. In addition, the year-on-year decline in gross profit is due to in the more refined breakdown of tabulation elements used for cost of sales in BPO services.

Furthermore, the Company does not assume that Japan will issue a fifth state of emergency in the second half of the fiscal year ending December 2021. Note that actual earnings could differ largely from forecasts due to various factors.

2. Dividend of Surplus (Interim Dividend) and Revision to Year-End Dividend Forecast

1) Details of dividend of surplus (Interim dividend)

	Authorized amount	Latest dividend forecast (Announced on Feb. 12, 2021)	Results for the previous term (Interim dividend for FY12/20)
Record date	June 30, 2021	June 30, 2021	June 30, 2020
Dividend per share	21 yen	21 yen	19 yen
Total amount of dividend	765 million yen	–	697 million yen
Effective date	September 6, 2021	–	September 1, 2020
Resource for dividend	Retained earnings	–	Retained earnings

Note: Total amount of dividends are rounded to the nearest million yen.

2) Revision to year-end dividend forecast for the fiscal year ending December 2021

Record date	Dividend per share		
	End of 1H	End of FY	Total
Previous forecast (Announced on Feb. 12, 2021)	yen 21.00	yen 21.00	yen 42.00
Revised forecast		22.00	43.00
Results for the current term	21.00		
Results for the previous term (Fiscal year ended December 2020)	19.00	22.00	41.00

3) Reasons for interim dividend and revision to year-end dividend forecast

We maintain a policy of enhancing returns of profits to shareholders with a target of achieving total return ratio of 50%.

Taking into account the above basic policy and the management environment surrounding the Company, we will pay an interim dividend of 21 yen per share for the fiscal year ending December 2021, as in the dividend forecast announced on February 12, 2021.

As for the year-end dividend, based on the revision of the full-year consolidated business forecast, we will increase the dividend by 1 yen to 22 yen per share from the the forecast value of 21 yen announced on February 12, 2021. As a result, the annual dividend forecast for the current fiscal year combined with the interim dividend will increase by 2 yen from the previous term, and expected to be 43 yen per share.