



(Translation)

August 16, 2021

Name of the Company: Tokyo Electron Limited  
Name of the Representative: Toshiki Kawai  
President & CEO  
(Representative Director)  
(Code No.8035; The First Section of the Tokyo Stock Exchange)  
Person to contact: Akifumi Matsumura  
Vice President of Accounting Dept.  
(Tel: 03-5561-7000)

### Announcement on Financial Forecast and Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecast and the dividends forecast announced on April 30, 2021 have been revised based on recent business trend as follows.

#### 1. Financial Forecast Revision

Consolidated financial forecast revision (Cumulative) for the First Half of the fiscal year ending March 31, 2022 (April 1, 2021 - September 30, 2021)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (April 30, 2021)	840,000	218,000	218,000	163,000	1,047.89
Revised forecast (B)	900,000	245,000	245,000	175,000	1,124.99
Change (B-A)	60,000	27,000	27,000	12,000	
Change ratio (%)	7.1	12.4	12.4	7.4	
Results for the six months ended September 30, 2020	668,160	147,429	148,228	112,012	720.29



Consolidated financial forecast revision for the fiscal year ending March 31, 2022 (April 1, 2021 - March 31, 2022)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (April 30, 2021)	1,700,000	442,000	442,000	330,000	2,121.49
Revised forecast (B)	1,850,000	508,000	508,000	370,000	2,378.53
Change (B-A)	150,000	66,000	66,000	40,000	
Change ratio (%)	8.8	14.9	14.9	12.1	
Results for the year ended March 31, 2021	1,399,102	320,685	322,103	242,941	1,562.20

Reason for financial forecast revision

The expansion of the semiconductor production equipment market is accelerating as demand for semiconductors increases, driven by the transition to a data society due to the expansion of the use of communications technologies such as IoT, AI and 5G. Based on the most recent trends in facilities investments by our customers and the most recent trends in results, we would like to amend the consolidated results projections for the first half of the current fiscal year and full year announced on April 30, 2021 as above.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.



## 2. Dividends Forecast Revision

(Yen)	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (April 30, 2021)	—	524.00	—	537.00	1,061.00
Revised forecast	—	562.00	—	627.00	1,189.00
Results for the year ended March 31, 2021	—	360.00	—	421.00	781.00

### Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. As described above, in conjunction with the revision of our consolidated forecasts, TEL has also revised our annual dividends forecast from 1,061 yen per share to 1,189 yen. (Interim dividends : 562 yen, Year-end dividends : 627 yen)