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For Translation Purposes Only

For Immediate Release

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**Notice Concerning Establishment of New Target for Reduction of Greenhouse Gas Emissions
(Net Zero CO₂ Emissions by 2050)**

Japan Prime Realty Investment Corporation (“JPR”) today announced that it has established a new target for reduction of CO₂ emissions.

1. New Target for Reduction of CO₂ Emissions

JPR recognizes that addressing climate change is an important social issue and contributing to decarbonization of society is a social mission. Furthermore, JPR has determined “portfolio greening” and “countering climate change” as materiality (material issues) and promoted initiatives to solve these issues. Amid global efforts on climate change accelerating, JPR has set a new target for reduction of CO₂ emissions as follows.

Long-term Target for Reduction of CO₂ Emissions

→Net Zero CO₂ Emissions by 2050

JPR is endeavoring to achieve the 2030 target (reduction of CO₂ emission intensity by 30% (compared with the 2017 level)) by reducing energy consumption through improvement of operations, increasing LED lighting and switching to electricity with low emission coefficients, and furthermore, in light of the establishment of the new long-term target, JPR is currently moving ahead with discussions on efforts to further reduce emissions.

Please refer to the following for JPR’s initiatives on sustainability.

<https://www.jpr-reit.co.jp/en/esg/about/>