



August 20, 2021

Company name	BeNext-Yumeshin Group Co.
Name of Representative	Yutaka Nishida, Chairman and Representative Director, CEO (Code: 2154 1st Section of TSE)
Contact	Hiroshi Sato Board Director
Telephone Number	03-6672-4181

Notice of Voluntary Adoption of IFRS

At the meeting of the Board of Directors held today, we have decided to voluntarily apply IFRS instead of the conventional Japanese standard based on the consolidated financial statements in the securities report for the year ended June 31, 2022.

1. Reasons for IFRS transition

We have decided to voluntarily apply IFRS with the aim of strengthening business administration and governance by improving the international comparability of financial information in the capital markets, and improving the convenience of various stakeholders, including domestic and overseas investors.

2. Disclosure Schedule for Transition to IFRS

Disclosure period (planned)	Disclosure documents	Accounting standards
2022 August	Summary of Consolidated Financial Results for the fiscal year ending June 31, 2022	Japanese standard
	Consolidated Calculation Documents for the Company Law for the year ended June 31, 2022	Japanese standard
2022 September	Annual Securities Report for the Fiscal Year Ending June 2022	IFRS
2022 November	1st Quarter Summary of Consolidated Financial Results for the fiscal year ending June 2023	IFRS
	1st Quarter Quarterly Report for the fiscal year ending June 31, 2023	IFRS

(Reference)

Consolidated forecast for the fiscal year ending June 2022 under IFRS (rough estimate)

(Million yen)

	JGAAP(A)	IFRS(Estimate)(B)	Difference(B-A)
Net Sales	154,000	148,000	▲6,000
Operating income	4,800	9,000	+4,200
Net Income	1,700	6,000	+4,300
EPS	18.74 円	66.13 円	+ 47.39 円

- ※ Due to the introduction of IFRS, 15 months' worth of business results in the U.K. was recorded under Japanese GAAP in order to eliminate the difference in the fiscal year-end of the U.K. business.
- ※ The difference between Japanese GAAP and IFRS income is mainly due to amortization of goodwill.