

Disclaimer

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August 20, 2021

To whom it may concern

Company Name ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange First Section)  
Representative Akira Yoshioka  
President and Chief Executive Officer  
Contact Person: Tsuguhiko Tamai  
Director and Chief Financial Officer  
Phone: +81-3-4330-5130

Matters Concerning Controlling Shareholders, etc.

Askul Corporation (hereinafter referred to as “the Company”) hereby announces matters on controlling shareholders, etc. regarding SoftBank Group Corp., Softbank Group Japan Corp., SoftBank Corp. and A Holdings Corporation, which are the parent companies of the Company’s other affiliated company, and Z Holdings Corporation, which is an other affiliated company, as below.

- Names and other information about an other affiliated company’s parent companies or an other affiliated company

(As of May 20, 2021)

Name	Affiliation	Holding ratio of voting rights (%)			Stock exchanges, etc. on which the shares to be issued are listed.
		Directly owned	Subject of totalization	Total holdings	
SoftBank Group Corp.	Parent company of other affiliated company	-	45.0	45.0	Tokyo Stock Exchange First Section
SoftBank Group Japan Corp.	Parent company of other affiliated company	-	45.0	45.0	Unlisted
SoftBank Corp.	Parent company of other affiliated company	-	45.0	45.0	Tokyo Stock Exchange First Section
A Holdings Corporation	Parent company of other affiliated company		45.0	45.0	Unlisted
Z Holdings Corporation	Other affiliated company	45.0	-	45.0	Tokyo Stock Exchange First Section

- Name of the company having the most influence on the listed company from among parent companies and the reason

Company name	Reason
Z Holdings Corporation	Z Holdings Corporation owns 45.0% of the voting rights in the Company, and the Company has an officer who concurrently serves as an officer of Z Holdings Corporation and has received one officer on loan therefrom.

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3. The position of the listed company in the corporate group and relationships with an other listed company and parent companies, etc.

Z Holdings Corporation, which is an other affiliated company, owns 45.0% of the voting rights in the Company, as mentioned above, but Z Holdings Corporation respects the fact that the Company is operated with independence of its business operations as an independent listed company. Although the Company has accepted an officer holding a concurrent position at, and a loaned officer from, Z Holdings Corporation, as mentioned below, the Company recognizes that the independence of the Company is secured because the number of such officers is low, which causes no constraint on the Company's business activities and management judgement via Z Holdings Corporation.

Since Z Holdings Corporation owns 45.0% of the voting rights in the Company, the Company is included in the scope of Z Holdings Corporation's consolidation under International Financial Reporting Standards (IFRS). The Company consents to this situation on the understanding that value should be increased for all stakeholders (customers, shareholders, business partners, and employees) and that the independence of its business operations should be maintained as a listed company.

(Officer who concurrently holds other positions)

Position	Name	Positions at parent companies, etc.	Reason for assuming office
Outside Director	Takao Ozawa	Z Holdings Corporation Director, Senior Managing Corporate Officer (in charge of the commerce field) Yahoo Japan Corporation Director, Senior Managing Corporate Officer COO (Chief Operating Officer)	For the further development of "LOHACO," an Internet shopping site for general consumers

(Status of acceptance of officer on loan)

Position	Name	Parent company, etc., that loaned the Directors	Reason for accepting loaned personnel
Director	Hironori Koshimizu	Z Holdings Corporation	For the further development of "LOHACO," an Internet shopping site for general consumers

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4. Matters concerning transactions with controlling shareholders, etc.

The following is the status of transactions with Yahoo Japan Corporation for the fiscal year ended May 2021. (From May 21, 2020 to May 20, 2021)

Name	Address	Capital Stock (1 million yen)	Description of business, etc.	Relationship in related description of business	Transaction details	Transaction amount (1 million yen)	Account title	Balance at term-end (1 million yen)
Yahoo Japan Corporation	Chiyoda-ku, Tokyo	199,250	Internet advertising business, etc.	Settlement agency	Credit collection service at LOHACO	1,019	Accounts receivable	4,469

(Note) Transaction amount does not include consumption tax, but the year-end balance includes consumption tax.

Transaction values are determined by negotiation based on market prices.