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August 25, 2021

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First Section  
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### **Announcement regarding selection the “Prime Market” in the new segment**

User Local, Inc received the notification from the Tokyo Stock Exchange on July 9, 2021, that we are eligible to select the “Prime Market” as a result of the initial assessment of our conformity to the listing maintenance criteria for the new market segment.

Based on the result, User Local, Inc made a resolution to select the “Prime Market” at its Board of Directors’ meeting held on August 25, 2021.

We will proceed with the prescribed procedures related to the application for the selection of a new market segment in accordance with the schedule stipulated by the Tokyo Stock Exchange.