

Aug 25, 2021

INTELLIGENT WAVE INC.
(Code : 4847 TSE First Section)

Notice of change of Representative Director

The company announced that the board of directors held at August 25, 2021 resolved change in Representative Director.

Note

1. Change of Representative Director

(1) Representative Director to resign

Name	Current position
Tsukasa Iseki	Chairman, Representative Director

(Note) Tsukasa Iseki is to resign from Director at the time of the closing of the 38th annual general shareholders meeting scheduled at September 29, 2021.

He is to be appointed as a special advisor after the resignation.

(2) Reason of the change

By the expiration of term of office.

The Company aims to develop its business further and increase its enterprise value by executing its medium-term business plan under a management structure headed by a single Representative Director.

Inquiries:

Investor Relations,

INTELLIGENT WAVE INC.

e-mail : ir_info@iwi.co.jp