



September 1, 2021

6-1, Ohtemachi 2-chome, Chiyoda-ku, Tokyo  
Shin-Etsu Chemical Co., Ltd.  
Yasuhiko Saitoh, Representative Director / President  
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Announcement of Decision Regarding the Payment Amount for Stock Options  
(Stock Acquisition Rights) for Directors and Corporate Officers

Shin-Etsu Chemical Co., Ltd. (the "Company") hereby announces that the payment amount for Stock Options (Stock Acquisition Rights) to its Directors and Corporate Officers, the issuance of which was resolved by a meeting of the Board of Directors held on August 17, 2021, has been determined as follows.

Payment Amount for Stock Acquisition Rights:

309,200 yen per Stock Acquisition Right (3,092 yen per share)

Monetary remuneration in the amount equivalent to the total amount payable for the Stock Acquisition Rights shall be paid to the holders of the Stock Acquisition Rights, and this monetary remuneration shall be offset against the total amount payable for the allocated Stock Acquisition Rights; in this way the payment of the total payment amount for the Stock Acquisition Rights shall be made.

(Reference Dates)

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| (1) Date of Resolution by the Board of Directors<br>Deciding the Terms of the Issuance/Offering of Stock<br>Acquisition Rights   | August 17, 2021                                 |
| (2) Allocation Date of Stock Acquisition Rights  | September 1, 2021                               |
| (3) The Number of Stock Acquisition Rights to be Issued<br>Six Directors of the Company (excluding outside Directors) will be issued 680<br>Stock Acquisition Rights (the number of shares corresponding to each Stock<br>Acquisition Right shall be 100 shares).<br>Ten Corporate Officers of the Company (excluding those who serve concurrently as<br>directors) will be issued 375 Stock Acquisition Rights (the number of shares<br>corresponding to each Stock Acquisition Right shall be 100 shares). |   |
| (4) Period during which Stock Acquisition Rights may be<br>Exercised   | from September 2, 2023<br>until August 31, 2028 |