



August 3, 2021

Company name: Funai Soken Holdings, Inc.
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(Stock code: 9757, Tokyo Stock Exchange 1st Section)
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Notice Regarding Revised Mid-Range Business Plan

Funai Soken Holdings, Inc. (the “Company”) hereby announces that the following revisions were made at the Board of Directors meeting held on August 3, 2021 to the performance targets set in the 2020-2022 Mid-Range Business Plan announced on February 5, 2021 based on information and forecasts currently available to the Company.

1. Revision to Mid-Range Business Plan

	Year ending Dec. 31, 2021		Year ending Dec. 31, 2022	
	Consolidated net sales	Consolidated operating income	Consolidated net sales (Note)	Consolidated operating income
Previous target (A) (Announced on February 5, 2021)	Million yen 28,000	Million yen 5,700	Million yen 31,000	Million yen 6,300
Revised target (B)	29,000	6,400	33,000	7,100
Change (B-A)	1,000	700	2,000	800
Rate of change (%)	3.6	12.3	6.5	12.7

Note: The Company plans to adopt the Accounting Standard for Revenue Recognition and so forth from the fiscal year ending December 31, 2022. This is expected to reduce consolidated net sales for the fiscal year ending December 31, 2022. We will announce the amount of the impact of this move when announcing financial highlights for the fiscal year ending December 31, 2021.

2. Reason for Revision

The consolidated full-year performance forecast of the current fiscal year has been revised due to the greater-than-expected improvement anticipated for operating income of the Company’s core business, Consulting, thanks to the strong performance of monthly support service and online advertising agency service in Consulting and the better operating income margin resulting from the significant cost reduction achieved by the promotion of online seminars and remote work. In addition, given that we can expect to continue receiving a greater number of orders in the following fiscal year and to keep reducing costs through the continuation of remote work, we have revised the performance target for the following fiscal year, which marks the last year of the 2020-2022 Mid-Range Business Plan.

Note: The above performance forecasts were prepared based on information currently available. Actual results may differ from the forecasts due to various factors that may arise in the future.

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