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August 27, 2021

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Chief Executive Officer

Code: 4385; TSE Mothers

Enquiries: Jun Yokota, SVP Corporate

Phone: +81-3-6804-6907

### **Notice Regarding Partial Amendments to the Articles of Incorporation**

Mercari, Inc. (the “Company”) announces that the Board of Directors today resolved to propose the following amendments to the Articles of Incorporation at the 9th Annual General Meeting of Shareholders to be held on September 29, 2021.

#### 1. Reasons for the amendments

(1) Following the establishment of Mercoin, Inc. on April 28, 2021, the Company proposes to amend Article 2 (Purpose) of the Articles of Incorporation to add business purposes that reflect the business of Mercoin, Inc.

(2) Following the enactment of the “Act for Partial Amendment, etc. of the Act on Strengthening Industrial Competitiveness and Other Acts” on June 16, 2021, which newly permits the holding of “general meetings of shareholders for which no location is specified” (a so-called “fully virtual general meeting of shareholders”), the Company proposes to add paragraph (2) to Article 11 of the Articles of Incorporation. We believe that the fully virtual general meeting of shareholders will make it easier for many shareholders including shareholders who reside in distant places to attend, which will lead to revitalization, efficiency, and smooth operation of the general meeting of shareholders, and contribute to countermeasures for the spread of infectious diseases such as COVID-19.

Article 11, paragraph (2) of the Articles of Incorporation shall take effect on the conditions that this amendment is resolved at this Annual General Meeting of Shareholders, and, pursuant to the ministerial ordinances of the Ministry of Economy, Trade and Industry and the Ministry of Justice, the Minister of Economy, Trade and Industry and the Minister of Justice confirm that such general meeting of shareholders for which no location is specified held by the Company falls under the requirements set forth by the said ministerial ordinances as something that contributes to strengthening industrial competitiveness, while giving consideration to securing interests of shareholders. The amendment shall take effect on the date that the aforementioned confirmation is received.

## 2. Details of the amendments

The details of the amendments are as follows:

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Article 2. (Purpose)</p> <p>1. The purpose of the Company shall be to engage in the following business activities:</p> <p>1. – 49. (Texts omitted)</p> <p>50. <u>Virtual currency</u> exchange service provider (New)</p> <p>(New)</p> <p><u>51. – 53.</u> (Texts omitted)</p> <p>Article 3. – 10. (Texts omitted)</p> <p>Chapter III General Meeting of Shareholders</p> <p>Article 11. (Convocation of General Meeting of Shareholders)</p> <p>1. An annual general meeting of shareholders of the Company shall be convened in September every year. An extraordinary general meeting of shareholders shall be convened whenever necessary. (New)</p>	<p>Article 2. (Purpose)</p> <p>1. The purpose of the Company shall be to engage in the following business activities:</p> <p>1. – 49. (Same as current)</p> <p>50. <u>Crypto-assets</u> exchange service provider</p> <p><u>51. Conducting research and surveys regarding blockchain technology, providing the results of those research projects and surveys to third parties, and offering blockchain-related consulting services</u></p> <p><u>52. Planning, development, and operation of products and services that use blockchain technology</u></p> <p><u>53. – 55.</u> (Same as current)</p> <p>Article 3. – 10. (Same as current)</p> <p>Chapter III General Meeting of Shareholders</p> <p>Article 11. (Convocation of General Meeting of Shareholders)</p> <p>1. An annual general meeting of shareholders of the Company shall be convened in September every year. An extraordinary general meeting of shareholders shall be convened whenever necessary.</p> <p><u>2. A general meeting of shareholders of the Company may be convened as a general meeting of shareholders for which no location is specified.</u></p>

## 3. Schedule of amendments

Scheduled date of Annual General Meeting of Shareholders held to resolve the amendments to the Articles of Incorporation:

September 29, 2021.

Scheduled effective date of amendment of the Articles of Incorporation:

Amendment 1. (1) above: September 29, 2021.

Amendment 1. (2) above: The day on which the amendment is resolved at this Annual General Meeting of Shareholders, and, pursuant to the ministerial ordinances of the Ministry of Economy, Trade and Industry and the Ministry of Justice, the Minister of Economy, Trade and Industry and the Minister of Justice confirm that such general meeting of shareholders for which no location is specified held by the Company falls under the requirements set forth by the said ministerial ordinances as something that contributes to strengthening industrial competitiveness, while giving consideration to securing interests of shareholders.