

Disclaimer

This is an English translation of the captioned release. This document has been prepared and provided solely for the purpose of the reader's convenience. All readers are recommended to refer to the original Japanese release for complete information. In the event of any discrepancy between this English translation and the original Japanese release, the original Japanese document shall prevail in all respects.

News Release Dated: August 31, 2021

To whom it may concern:

Company Name	ASKUL Corporation (Code No.: 2678, Tokyo Stock Exchange First Section)
Representative	Akira Yoshioka President and Chief Executive Officer
Contact Person:	Tsuguhiro Tamai Director and Chief Financial Officer Phone: +81-3-4330-5130

Notice Regarding Completion of Payment for Disposal of Treasury Stock as Restricted Stock Remuneration

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that it today completed the procedure of payments in kind regarding the disposal of treasury stock as restricted stock remuneration, which the board of directors resolved in its meeting held on August 4, 2021, as described below. See "Notice Regarding Disposal of Treasury Stock as Restricted Stock Remuneration" dated August 4, 2021 for details.

Outline of the Disposal of Treasury Stock

(1) Class and number of shares for disposal	21,400 shares of common stock of the Company
(2) Disposal price	1,631 yen per share
(3) Total amount of disposal	34,903,400 yen
(4) Purchasers, number of purchases and number of shares for disposal	Directors of the Company*: 5 Directors, 11,700 shares Executive Officers of the Company: 8 Executive Officers, 7,000 shares Directors of the Company's subsidiaries: 2 Directors, 2,700 shares *Directors excluding Outside Directors
(5) Date of disposal	August 31, 2021