



September 1, 2021

For Immediate Release

Company CHANGE Inc.  
CEO Hiroshi Fukudome  
(Code: 3962,  
First Section of the Tokyo Stock Exchange)  
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**Notice about the present status of the repurchase of our own shares  
and the announcement of the completion of the repurchase  
(Acquisition of treasury shares pursuant to the provisions of the Articles of Incorporation  
based on the provisions of Article 165, paragraph 2 of the Companies Act)**

CHANGE Inc. (hereinafter, simply, “we”) hereby informs you of the status of the repurchase of our own shares (treasury shares) in August which we conducted pursuant to the provisions of Article 156 of the Companies Act (to be applied by the provisions of Paragraph 3 of Article 165 thereof) after we resolved it at the meeting of the Board of Directors on July 21, 2021. The details are as follows:

Since we have reached the total number of shares (maximum) which we are authorized to repurchase, we hereby additionally announce that we have completed all share repurchases based on the above resolution of the Board of Directors.

**Details**

- |                                     |   |
|-------------------------------------|---|
| 1. Types of shares acquired:        | Ordinary shares   |
| 2. Purchase period:                 | August 16, 2021 to August 31, 2021 (on a commitment basis)                                |
| 3. Total number of shares acquired: | 622,800 shares  |
| 4. Total acquisition cost:          | 1,405,306,800 yen   |
| 5. Acquisition method:              | Market purchase on the Tokyo Stock Exchange based on the discretionary purchase agreement |

(For reference)

- Resolution at the Board of Managing Board on July 21, 1.2021
  - Type of shares to be acquired: Ordinary shares
  - Total number of shares to be acquired: 622,800 shares (maximum)  
(Percentage of total number of issued shares (excluding treasury shares): 0.85%)
  - Total acquisition cost: 2 billion yen (maximum)
  - Acquisition period: August 16, 2021 to September 30, 2021
  - Acquisition method: Market purchase on the Tokyo Stock Exchange based on the discretionary purchase agreement
- Cumulative treasury shares acquired until August 31, 2021 based on the above resolution (commitment basis)
  - Total number of shares acquired: 622,800 shares
  - Total acquisition cost: 1,405,306,800 yen

End