

August 12, 2021

**Notice Concerning Difference between Business Forecasts and  
Actual Results for the Second Quarter of the Fiscal Year Ending December 2021**

Sansei Landic Co., Ltd announces its difference between consolidated business forecasts for the second quarter of the fiscal year ending December 2021 announced on February 12, 2021 and its actual results announced today.

1. Difference between consolidated business forecasts and actual results

Difference between consolidated business forecasts and actual results for the second quarter of the fiscal year ending December 2021 (January 1, 2021 - June 30, 2021)

	Net sales	Operating Income	Ordinary Income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A) (announced on February 12, 2021)	Million yen 8,375	Million yen 286	Million yen 214	Million yen 137	Yen 16.29
Actual results (B)	9,109	689	631	402	48.37
Increase/decrease (B-A)	734	402	416	265	
Change rate (%)	8.8	140.7	194.3	192.9	
(Reference) Previous Q2 results (FY12/20 Q2)	8,354	395	291	182	21.76

2. Reason for the difference between consolidated business forecasts and actual results

As for the consolidated business results for the second quarter of the fiscal year ending December 2021, the delay in the progress of the Real Estate Sales Business due to the impact of COVID-19 was recovered, and profits grew significantly, especially owing to the large increase in sales of leasehold land. In the Construction Business, sales and profits of custom-built houses and renovations fell short of the plan mainly due to delays in business negotiations and construction starts caused by the impact of COVID-19.

Consequently, the Company has revised the forecasts for the second quarter of the fiscal year ending December 2021 as described above.

3. Difference between non-consolidated business forecasts and actual results

Difference between non-consolidated business forecasts and actual results for the second quarter of the fiscal year ending December 2021 (January 1, 2021 - June 30, 2021)

	Net sales	Ordinary Income	Net income	Net income per share
Previous forecasts (A) (announced on February 12, 2021)	Million yen 7,695	Million yen 214	Million yen 60	Yen 7.14
Actual results (B)	8,605	542	313	37.01
Increase/decrease (B-A)	909	327	253	
Change rate (%)	11.8	152.8	420.9	
(Reference) Previous Q2 results (FY12/20 Q2)	7,431	293	184	21.75

4. Difference between non-consolidated business forecasts and actual results

For the reasons stated in section 2, net sales, ordinary income and net income exceeded the forecasts by 909 million yen, 327 million yen, and 253 million yen, respectively.

Consequently, the Company has revised the non-consolidated business forecasts for the second quarter of the fiscal year ending December 2021 as stated above.

5. Full-year business forecasts

The Company has not revised its full-year forecasts at this time from the previous forecasts.

However, the Company will continue to closely monitor the progress of its business performance and promptly disclose any revisions it deems necessary.