



September 7, 2021

Company name: Iida Group Holdings Co., Ltd.
Representative: Masashi Kanei, President and Representative Director
Stock Code: 3291, Tokyo Stock Exchange (First Section),
For inquiry: Hiroshi Nishino, Executive Board Director
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Notice: Concerning some media reports

In an article about Eastern Economic Forum 2021 published in Interfax Information Service Group on September 3, 2021, it was reported that Iida Group Holdings Co., Ltd., (hereafter “the Company”) would conduct a capital participation in RFP, a major forest company in Russia

In fact, the Company, which has thought over developing timber related business in Russia, a major production place of round wood, has been in negotiations to conduct a capital participation in RFP, one of the world’ s largest forest companies with 4.30 million cubic meters per year of logging capacity, as the Company needs to steadily procure affordable and quality wood for housing construction.

Should any matters arise which need to be disclosed, the Company will promptly announce the information in a timely manner.