



September 6, 2021

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE1)

Notice concerning decisions related to the acquisition of treasury shares

(Acquisition of treasury shares to be conducted in accordance with a provision under Net One Systems Co., Ltd.'s Articles of Incorporation that is pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Net One Systems Co., Ltd. ("Net One Systems") hereby announces that its Board of Directors reached the following decisions related to the acquisition of treasury shares during a meeting held on September 6, 2021. These decisions are permissible under Article 165, Paragraph 3 of the Companies Act of Japan, which authorizes the Board of Directors of a company to elect to acquire treasury shares through resolution (instead of relying on a resolution passed via a shareholders meeting, as prescribed by Article 156 of the same act) if provisions established within the company's Articles of Incorporation so allow.

1. Reasons for acquisition of treasury shares

Net One Systems will perform this acquisition of treasury shares to raise its capital efficiency and enhance shareholder returns as it implements flexible capital policies that reflect changes in its surrounding business environment.

2. Details of decisions related to the acquisition of treasury shares

(1) Type of shares to be acquired	Shares of Net One Systems' common stock
(2) Total number of acquirable shares	4,000,000 (maximum) (4.72% of total outstanding shares [excluding treasury shares])
(3) Total acquisition price	JPY10,000,000,000 (maximum)
(4) Period of acquisition	September 7, 2021 through December 23, 2021
(5) Method of acquisition	Market purchase based on a discretionary investment contract with a securities company

3. Other information

Net One Systems plans to cancel all treasury shares acquired by March 31, 2022. We will provide corresponding notification once we reach our official decision regarding cancellation of treasury shares.

(Reference) Treasury shareholdings as of June 30, 2021

• Total number of outstanding shares (excluding treasury shares)	84,742,900
• Total number of treasury shares	1,257,100