



September 7, 2021

Company Name Casa Inc.
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Notice Regarding Differences between Consolidated Earnings Forecast and Actual Results
for the Six Months Ended July 31, 2021

Casa Inc. (the “Company”) hereby provides notice that there are differences between its consolidated earnings forecast for the Six Months Ended July 31, 2021 announced on March 11, 2021 and the actual results announced today.

1. Differences between earnings forecasts and actual results for six months ended July 31, 2021

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	5,140	399	408	235	23.24
Actual results (B)	5,283	532	586	354	35.41
Difference (B - A)	142	133	178	118	-
Difference (%)	2.8%	33.3%	43.7%	50.3%	-
(Reference) Results of the six months ended July 31, 2020	5,021	368	398	231	22.87

2. Reasons for differences

Regarding the business results for the second quarter of the current consolidated cumulative period, as a result of reviewing the profitability of each agency, the number of new contracts fell below the same period of the previous year, but Sales exceeded the earnings forecast by 142 Million Yen as the amount of new contracts exceeded expectations.

Regarding cost of sales, lawsuit / Dispose expense increased as a result of proceedings with the resolution of litigation cases that had been extended at the time of the declaration of emergency in the previous consolidated fiscal year, but Right to Reimbursement has improved faster than initially expected, and the provision for doubtful accounts has been reduced. In addition, the operating profit margin improved by 2.2 points to 10.1% due to reductions in selling, general and administrative expenses.

As a result, net sales, operating profit, ordinary profit, and profit attributable to owners of the parent exceeded the previously announced forecasts.

Regarding the full-year earnings forecast, we have decided to leave the forecast figures announced last time unchanged, but we will promptly announce them if we determine that it is necessary to revise the earnings forecast based on future earnings trends.