

September 21, 2021

Press Release

Company Name: Idemitsu Kosan Co., Ltd.

Representative Director & Chief Executive Officer:

Shunichi Kito

(Company Code: 5019, TSE, First Sect.)

Contact person:

Munehiro Sekine, General Manager, Investor Relations

Office, Finance & Accounting Department

(TEL: +81-3-3213-9307)

Announcement on Application for Listing on the TSE Prime Section

Idemitsu Kosan Co., Ltd. (hereinafter, "Idemitsu" or the "Company") hereby announces that its board of directors resolved to apply for listing on the "prime" section of the Tokyo Stock Exchange, which is to be newly established in April 2022 as a part of the Tokyo Stock Exchange's effort to realign its trading markets.

The Company will proceed with application procedures in accordance with the schedule set forth by the Tokyo Stock Exchange.

The Idemitsu group would like to ask for your continued support in its efforts to further strengthen corporate governance and to enhance its enterprise value over the medium-to-long-term.