

September 24, 2021

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)

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Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

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Notice Concerning Borrowing Capital

Japan Logistics Fund Inc. (hereafter referred to as “JLF”) announced that it has decided to raise funds through bank loans as detailed below:

1. Use of Proceeds

Proceeds will be used to repay existing loans due September 30, 2021 (Please refer to “3. The Bank Loans to be Repaid”).

2. Details of the New Loans

Lender	Amount of loans	Interest rate	Term of loans	Borrowing date	Repayment date
Sumitomo Mitsui Banking Corporation	2,000 million yen	Fixed rate (Note 1)	4 years	September 30, 2021	September 30, 2025
	3,000 million yen	Fixed rate (Note 1)	9 years		September 30, 2030

(Note 1) The applicable interest rate will be announced once decided.

(Note 2) Unsecured/non-guaranteed, lump-sum payment on the repayment day

3. The Bank Loans to be Repaid

Lender	Amount of loans	Interest rate	Term of loans	Borrowing date	Repayment date
Sumitomo Mitsui Banking Corporation	1,000 million yen	0.28678%	4 years and 7 months	February 28, 2017	September 30, 2021
	3,000 million yen	0.29642%	4 years and 6 months	March 15, 2017	
	1,000 million yen	0.27461%		March 27, 2017	

(Note) For further details of the bank loans, please refer to (Press Release for Reference) .

4. Balance of the interest-bearing debt after borrowing and repayment

(Millions of yen)

	Before new loans	After new loans	Increase/ decrease
Short-term loans	—	—	—
Long-term loans	101,000	101,000	±0
(Current portion of the above long-term loan)	18,500	17,500	-1,000
Total loans	101,000	101,000	±0
Investment corporation bonds	13,700	13,700	±0
(Current portion of the above bonds)	—	—	—
Total interest-bearing debt	114,700	114,700	±0
(Green Loans)	3,000	3,000	±0
(Green Bonds)	2,000	2,000	±0

5. Other

Regarding risks related to borrowing and repayment of the loans, there is no change from the description of “Investment Risks” described on a Securities Registration Statement (Japanese) submitted on April 28, 2021.

(End)

(Press Release for Reference)

- Notice Concerning Borrowing Capital on January 26, 2017.
- Notice Concerning Borrowing Capital (Debt Cost) and the amendment of a previous press release on February 24, 2017.
- Notice Concerning Borrowing Capital (Debt Cost) on March 13, 2017.
- Notice Concerning Borrowing Capital (Debt Cost) on March 23, 2017.

*JLF’s website: <https://8967.jp/en/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.