

ENGLISH TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice is an English translation of the original Japanese text of the timely disclosure statement dated September 22, 2021 issued by Daio Paper Corporation, and is for reference purposes only. In the event of any discrepancy between the original Japanese text and this English translation, the Japanese text shall prevail.

September 22, 2021

To Whom It May Concern:

Name of Company:	Daio Paper Corporation
Name of Representative:	Yorifusa Wakabayashi President and Representative Director Chief Executive Officer
Securities Code:	3880 (First Section, Tokyo Stock Exchange)
Contact Person:	Shuhei Shinagawa Senior Executive Officer General Manager of Corporate Planning Division
Telephone No.:	+81 3 6856 7502

**Notice of the Board of Directors Resolution on
Application of New Market Segment “Prime Market” of the Tokyo Stock Exchange**

Daio Paper Corporation (the “Company”) hereby announces that its Board of Directors resolved at the meeting held today as follows regarding the new market segment of the Tokyo Stock Exchange (TSE), which is expected to come into effect on April 4, 2022.

On July 9, 2021, the Company received the Results of the Initial Assessment of Compliance with the listing standards in the new market segment from the TSE and confirmed that the Company is compliant with the listing standards for the “Prime Market” in the new market segment.

Based on the results, it was resolved at the Board of Directors meeting held today that the Company selects the “Prime Market” as the market on which the Company will be listed on and after April 4, 2022 and will apply to the TSE accordingly.

The Company will proceed with the procedures in accordance to the application schedule stipulated by the TSE.

End