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FOR IMMEDIATE RELEASE

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Notice Concerning Determination of the Number of  
New Investment Units to be Issued through Third-Party Allotment

Activia Properties Inc. (“API”) announces that it has received a notice that the allottee is fully exercising its option to purchase all of the API’s new investment units originally scheduled to be issued through the third-party allotment, that was approved at the board of directors meetings held on August 24, 2021 and September 1, 2021, concurrently with the issuance of new investment units through the public offering and the secondary offering of investment units (secondary offering through over-allotment). Details are as follows.

- |   |   |
|---|---|
| (1) Number of investment units to be issued           | 2,500 units<br>(number of investment units scheduled to be issued: 2,500 units) |
| (2) Total amount to be paid in (issue price per unit) | 1,096,095,000 yen<br>(438,438 yen per unit)                                     |
| (3) Subscription period (subscription date)           | September 27, 2021 (Monday)   |
| (4) Payment date                                      | September 28, 2021 (Tuesday)  |
| (5) Allottee  | A domestic underwriter  |

*Disclaimer: This press release is an announcement by Activia Properties Inc. concerning the determination of the number of new investment units to be issued through third-party allotment, and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the prospectus for the issuance of new investment units, as well as any amendments thereto(if any), prepared by Activia Properties Inc. before they invest and that they make decisions on investment at their own discretion.*

*In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.*

<Reference>

1. The issuance of new investment units through the third-party allotment was approved concurrently with the issuance of new investment units through the public offering and the secondary offering of investment units (secondary offering through over-allotment) at the meetings of the board of directors held on August 24, 2021 and September 1, 2021.

For details of the third-party allotment, please refer to the “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” released on August 24, 2021 and “Notice Concerning Pricing for Issuance of New Investment Units and Secondary Offering” released on September 1, 2021.

2. Change in total number of investment units issued and outstanding as a result of the third-party allotment

Total number of investment units issued and outstanding at present	820,254 units
Increase in number of investment units to be issued through the third-party allotment	2,500 units
Total number of investment units issued and outstanding after the third-party allotment	822,754 units

3. Use of funds to be raised

The net proceeds of 1,096,095,000 yen received upon the exercise of the third-party allotment option will be allocated to cash on hand decreased due to the acquisition of “Meguro Tokyu Building”, “Q plaza Shinjuku-3chome” and “A-PLACE Shibuya Nampeidai” announced in “Notice of Acquisition of Assets and Lease Contract with New Tenants (Three Properties Including Meguro Tokyu Building)” released on August 24, 2021. Cash on hand shall be deposited in a financial institution until actual expenditures, and shall be used for partial repayment of borrowings or for partial funding of property acquisitions in the future.

\*Website of API: <https://www.activia-reit.co.jp/en/>

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