



September 28, 2021

Company name: TS TECH Co., Ltd.
Representative: Masanari Yasuda,
President and Representative Director
Stock code: 7313 (First Section, Tokyo Stock Exchange)
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Notice Regarding the Establishment of a New Company in Poland

TS TECH Co., Ltd. (hereinafter “TS TECH”) resolved at the Board of Directors meeting held September 28, 2021 to establish a new company in Poland. Details are as follows.

1. Purpose of the New Company

With a sales/research office in Germany and a production site in Hungary, the TS TECH Group (hereinafter “the Group”) has deployed aggressive sales initiatives in order to expand the scope of its automobile seat business in Europe. The Group will establish a new company in Poland to serve as a new production site in anticipation of the acquisition of new customers and the expansion of commercial rights. The Group will work to achieve additional business growth and further improve profitability through increased production capabilities in Europe and an optimal production framework that includes the supply chain.

2. Outline of the New Company (planned)

Name	TS TECH Poland Sp. z o.o.	
Address	Częstochowa, Poland	
Title and name of representative	TBA	
Description of business	Manufacture and sale of seats for automobiles	
Capital	PLN 120,000,000 (~3.5 billion yen)	
Date of establishment	October 2021 (planned)	
Launch of operations	June 2023 (planned)	
Major shareholder and ownership ratio	TS TECH, 100%	
Relationships with TS TECH	Capital	A 100% wholly-owned subsidiary of TS TECH
	Personal	TS TECH officers will serve concurrently as Directors of the new company (planned)
	Business	Not applicable (planned)
Investment amount	PLN 86,000,000 (~2.5 billion yen)	

3. Future Outlook

As the new company is scheduled to launch operations around June 2023, its impact on the FY2022 consolidated operating results will be minor. It is expected to contribute to the consolidated operating results from FY2024 onward.