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September 29, 2021

Company Name	freee K.K.
Representative	Daisuke Sasaki, CEO and Representative Director
Code No.	4478, Tokyo Stock Exchange Mothers
Contact	Sumito Togo, CFO and Director (TEL. +81-3-6630-3231)

Position and Policies regarding Reduction of Minimum Investment Unit

1. Position Regarding the Reduction of the Number of Shares in an Investment Unit

freee K.K. (the "Company") recognizes that reducing the investment unit of shares is an effective measure to vitalize the stock market such as expanding the Company's shareholder base and increasing the liquidity of the Company's stock.

2. Policies for the Reduction of the Number of Shares in an Investment Unit

The Company will continue to carefully consider reducing the investment unit of shares, taking into account factors such as stock price, stock market trends, stockholder composition, and changes in performance.

Note: Minimum investment units of the Company's stock exceed 500,000 yen as of June 30, 2021, and accordingly, this disclosure is carried out pursuant to Rule 409 of the Securities Listing Regulations (disclosure regarding the reduction of investment share units) as prescribed by the Tokyo Stock Exchange.