

September 29, 2021

Kuraray Co., Ltd.

Notice Regarding Application for Selection of New Market Segment "Prime Market"

Kuraray received the results of the initial assessment of its compliance with the listing criteria for the new market segments from the Tokyo Stock Exchange, Inc. (hereinafter referred to as "the TSE") on July 9, 2021, and confirmed that we comply with the listing criteria for the "Prime Market", with regard to the transition to the new market segments to be implemented by the TSE on April 4, 2022.

Based on the results, Kuraray hereby announces that the Board of Directors has resolved at a meeting held today to select the "Prime Market" as the new market segment to which Kuraray will transition.

Kuraray will proceed with the application process, in accordance with the schedule set out by the TSE.