

September 29, 2021

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
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(Securities Code: 8986)
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Notice Concerning Interest-Rate Swap Agreements

Daiwa Securities Living Investment Corporation (hereinafter referred to as the “Investment Corporation”) hereby announces that the Investment Corporation executed interest-rate swap agreements. Details are provided as follows.

I. Purpose of the Interest-Rate Swap Agreements

The Investment Corporation has executed interest-rate swap agreements to fix the interest rate for the 5,150 million yen borrowings to be financed on September 30, 2021 and October 1, 2021 as a hedge against possible increase of the interest rates in future.

II. Summary of the Interest-Rate Swap Agreements

Lenders	Notional Amount (JPY million)	Counterparty	Interest Rate		Commencement Date	Termination Date
			Fixed interest rate payable	Floating interest rate receivable		
MUFG Bank, Ltd.	500	Shinsei Bank, Limited	0.1300%	3-month JBA Japanese Yen TIBOR (Note)	Oct. 1, 2021	Jun. 29, 2029
Sumitomo Mitsui Banking Corporation	450					
MUFG Bank, Ltd.	870	Shinsei Bank, Limited	0.1300%			
Shinsei Bank, Limited	630					
The 77 Bank, Ltd.	500					
Resona Bank, Limited	300	Shinsei Bank, Limited	0.1300%			
Sumitomo Mitsui Banking Corporation	770					
Mizuho Bank, Ltd.	630	Nomura Securities Co., Ltd.	0.1230%			Sep. 29, 2028
Sumitomo Mitsui Trust Bank, Limited	500	Nomura Securities Co., Ltd.	0.0990%	Sep. 30, 2026		

(Note) The interest payment date is the last day of March, June, September, and December of each year (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day). Floating interest rate receivable is calculated on the basis of the 3-month JBA TIBOR published two business days prior to the commencement of the calculation period for interest.

Please refer to the 3-month JBA TIBOR Administration website (<http://www.jbatibor.or.jp/english/rate/>) for JBA Japanese Yen TIBOR information.

Note: This press release is a document for making a public announcement concerning interest-rate swap agreements, and it has not been prepared for the purpose of soliciting investments. Investors are asked to ensure that they read the prospectus for the issuance of new investment units, as well as the amendments thereto, prepared by the Investment Corporation before they invest and that they make decisions on investment at their own discretion.

III. Interest rate payable after the conclusion of the Interest-Rate Swap Agreements for floating interest rate borrowing

Lenders	Amount of borrowing (JPY million)	Floating interest rate	Fixed interest rate payable	Borrowing date	Due date
MUFG Bank, Ltd.	500	3-month JBA Japanese Yen TIBOR +0.5200%	0.6500%	Sep. 30, 2021	Jun. 29, 2029
Sumitomo Mitsui Banking Corporation	450				
MUFG Bank, Ltd.	870		0.6500%	Oct. 1, 2021	
Shinsei Bank, Limited	630				
The 77 Bank, Ltd.	500				
Resona Bank, Limited	300		0.6500%	Oct. 1, 2021	
Sumitomo Mitsui Banking Corporation	770				
Mizuho Bank, Ltd.	630	3-month JBA Japanese Yen TIBOR +0.4825%	0.6055%		Sep. 29, 2028
Sumitomo Mitsui Trust Bank, Limited	500	3-month JBA Japanese Yen TIBOR +0.4075%	0.5065%		Sep. 30, 2026

IV. Forecast

There is minimal impact from these interest-rate swap agreements on asset management conditions for the fiscal period ending March 31, 2022 (October 1, 2021 to March 31, 2022) and the fiscal period ending September 30, 2022 (April 1, 2022 to September 30, 2022).

V. Other

As for risks pertaining to the Financing etc., there are no material changes to the “Part 2 Reference Information, 2 Supplement Information, (6) Investment risks” stated in the Securities Registration Statement (submitted on September 10, 2021).

*URL: <https://www.daiwa-securities-living.co.jp/en/>

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