

Notice regarding Completion of Absorption-type Merger of Wholly Owned Subsidiary and Corporate Name Change

Tokyo, October 1, 2021 — As previously announced in “Notice regarding Absorption-type Merger of Wholly Owned Subsidiary, Change of Corporate Name and Partial Amendments to the Articles of Incorporation” on April 28, 2021, Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) today announced that the absorption-type merger between the Company and Maxell, Ltd. used to be a wholly owned subsidiary of the Company has become effective and the corporate name of the Company has been changed from Maxell Holdings, Ltd. to Maxell, Ltd. as of today following the approval of the proposal of partial amendments to the Articles of Incorporation at the Annual general Meeting of Shareholders held on June 29, 2021.

Going forward, the Company will strive to achieve medium- to long-term growth by leading whole group strongly and become “Value Creation Company” that delivers highest value to all stakeholders.

1. Profile of the Company (Maxell, Ltd.)

(1) Name	Maxell, Ltd.
(2) Address	1 Koizumi, Oyamazaki, Oyamazaki-cho, Otokuni-gun, Kyoto, Japan 21F Taiyo Life Shinagawa Building, 2-16-2 Konan, Minato-ku, Tokyo, Japan
(3) Representative	Mr. Keiji Nakamura President and Representative Director
(4) Description of Business	Production and Sales of Energy, Industrial Materials, Optics & Systems and Life Solution related products
(5) Capital	12,203 million yen
(6) Date of Establishment	September 3, 1960
(7) Outstanding Shares	53,341,500 shares
(8) End of Fiscal Year	March 31