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To All Concerned Parties

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## **Notice Concerning Completion of LOGIPORT Amagasaki Hazardous Material Warehouse Expansion Project and Completion of Additional Acquisition of the Expansion Property**

LaSalle LOGIPORT REIT (“LLR”) announced today that it has completed the construction of a hazardous material warehouse (hereinafter referred to as the “**Expansion**”) on the premises of LOGIPORT Amagasaki that was announced in the “Notice Concerning LOGIPORT Amagasaki Hazardous Material Warehouse Expansion Project” dated February 15, 2021, and that it has also completed the acquisition of the Expansion Property (hereinafter referred to as the “**Additional Acquisition**”). Details are described below.

1. Overview of the Expansion and the Additional Acquisition (The underlined part shows the changes as of February 15, 2021.)
  - (1) Asset name : LOGIPORT Amagasaki East Hazardous Material Warehouse (the “**Property**”)
  - (2) Location (city or ward, prefecture) : Amagasaki-city, Hyogo
  - (3) Acquisition Price (Note 1) : 454 million yen
  - (4) Acquisition date : September 30, 2021
  - (5) NOI Yield (Note 2) : 13.9%
  - (6) Post-depreciation Yield (Note 3) : 10.8%
  - (7) Funds for acquisition : Cash on hand
  - (8) Construction company : SANWA GENERAL CONTRACTOR Inc.

(9) Construction agreement execution : February 15, 2021  
date

(10) Construction cost payment date : 10% of the construction cost has been paid in March 2021. 90% of the construction cost to be paid during the following month of the delivery date

Notes:

1. “Acquisition Price” is a total of construction costs, design fees, CM fees, and other miscellaneous fees (excluding national and local consumption taxes) rounded down to the nearest million yen.
2. “NOI yield” is the estimated rental revenue, less estimated operating expense (excluding depreciation expense) of the Property calculated by the Asset Manager (hereinafter referred to as "NOI") divided by the Acquisition Price, rounded to the first decimal place.
3. “Post-depreciation Yield” is defined as, the NOI of the Property minus the estimated depreciation expense calculated by the Asset Manager divided by the Acquisition Price, rounded to the first decimal place.

For further details of the Property, please refer to the previous press release titled, “Notice Concerning LOGIPORT Amagasaki Hazardous Material Warehouse Expansion Project” dated February 15, 2021.

2. Future Outlook

The effect of this Additional Acquisition upon LLR’s financial earnings as of the end of the fiscal period ending in February 2022 (9/1/2021 ~ 2/28/2022) are expected to be insignificant. Thus, there are no changes to the forecasts announced on April 14, 2021 pertaining to the fiscal period ending in February 2022 (9/1/2021 ~ 2/28/2022).

\* LLR’s website: <https://lasalle-logiport.com/english/>

<Attachments>

Exhibit-1: Exterior (the Expansion)

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