



**Make The World
More Sustainable**



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Sale of 16 Residential Assets

Ichigo Owners, Ichigo's wholly-owned subsidiary, today sold 16 residential assets in central Tokyo.

1. Sale Rationale

Ichigo Owners provides high-quality real estate assets tailored to clients' long-term real estate investment needs, as captured through extensive communication between clients and Ichigo Owners.

For today's sale, Ichigo Owners acquired high-quality and newly-built central Tokyo residential assets, an asset class in high demand among investors. Ichigo Owners leased up the assets to generate a highly stable, ongoing earnings stream, demonstrating their robust earnings stability even under the current Covid-19 environment. Ichigo Owners has now agreed to sell the assets to a third-party, long-term domestic SPC.

Going forward, Ichigo Owners will continue to provide high-quality real estate assets tailored to individual investors as well as both domestic and overseas institutional investors.

2. Buyer Overview

While the buyer has not provided consent to disclose its name, it is an SPC formed by multiple Japanese companies unrelated to Ichigo.

3. Transaction Schedule

Ichigo Owners' Board Resolution Date	September 30, 2021
Contract Date	September 30, 2021
Settlement Date	November 12, 2021 (expected)

4. Earnings Outlook

On today's sale, Ichigo expects to record revenue of JPY 17.7 billion in the third quarter of FY22/2, which has already been reflected in Ichigo's FY22/2 consolidated earnings forecast announced on July 14, 2021.