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September 30, 2021

To Whom It May Concern,

Company name: Valence Holdings Inc.
Representative: Shinsuke Sakimoto,
Representative Director and President
(Securities Code: 9270; TSE Mothers)
Contact: Shinichiro Sato, Director and CFO
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Announcement Concerning Application for Selection of the New Market Segment “Growth Market”

Valence Holdings Inc. (the “Company”) announces that the Company has resolved at the meeting of the Board of Directors on September 30, 2021, to select “Growth Market” as the market segment which the Company will belong after the implementation of the new market segments and to submit an application to the Tokyo Stock Exchange.

This resolution is based on the fact that the Company received the “results of initial assessment of its compliance with the continued listing criteria of the new market segments” from the Tokyo Stock Exchange on July 9, 2021 and confirmed that it complies with the continued listing criteria for the “Growth Market” under the new market segments.

Going forward, the Company will proceed with the prescribed procedures for the application to select the new market segment in accordance with the schedule provided by the Tokyo Stock Exchange.