

September 30, 2021

Company name Rakuten Group, Inc.

Representative Hiroshi Mikitani

Chairman and CEO

(Stock Code: 4755

Tokyo Stock Exchange First Section)

Announcement Regarding Incorporation, etc, of Rakuten Symphony

Rakuten Group, Inc. (hereafter the “Company”) announces that at a board of directors meeting held today, we have resolved to incorporate Rakuten Symphony, a business organization of the Company, and start considering a capital and business alliance.

As announced on August 4, 2021 in "Rakuten launches Rakuten Symphony to accelerate adoption of cloud-native, open RAN-based mobile networks worldwide", alongside Rakuten Communications Platform (hereafter "RCP"), Rakuten Symphony, a new business organization, was newly launched by consolidating the products and services to be implemented. Rakuten Symphony aims to provide a future-proof, cost-effective, communication cloud platform for carriers, businesses and government agencies around the world.

Rakuten Symphony is a global business organization that develops solution businesses in Japan, the United States, Singapore, India, Europe, and the Middle East / Africa. Through incorporation, accountability (duties) will be clarified, flexible decision-making and business execution will be possible, and products, services, and solutions for telecommunications carriers will be consolidated across the board. We will be ready to provide 4G and 5G infrastructure and platform solutions to the global market.

In addition, as announced in "1&1 and Rakuten agree far-reaching partnership to build Europe's first fully virtualized mobile network based on new OpenRAN technology" also on August 4, 1&1 has agreed to comprehensively adopt RCP. This business has been steadily accumulating its achievements. In order to further accelerate the global expansion of innovative mobile network solutions, Rakuten Symphony, Inc., a newly established corporation, will consider accepting capital, etc. in addition to business partnerships with strategic partners.

The Company will establish its position as a global leader in cloud-centric and virtualized Open RAN-based mobile networks, by expanding its communication platform business overseas, as well as its track record of expanding its mobile carrier business in Japan.

Details will be disclosed promptly in the event any matters need to be disclosed in the future.