

October 1, 2021

Company Name: ENECHANGE Ltd.

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Notice Concerning the Impact of INFINI Ltd.'s Application of the Civil Rehabilitation Law

On September 30, 2021, INFINI Ltd. (hereinafter referred to as "INFINI") was reported to have applied for the Civil Rehabilitation Law to the Tokyo District Court.

INFINI was established in December 1995 and has been operating an energy retail business under the "Japan Denryoku" brand. The latest results ranked INFINI 89th* in terms of electricity sales.

*The Agency for Natural Resources and Energy, "Electricity Demand Performance" (sales volume (kWh) in May 2021)

1. Regarding the relationship between INFINI and ENECHANGE

Presently, ENECHANGE (hereinafter referred to as "the Company") has a business relationship with INFINI in both our Platform Business and Data Business. However, the amount of sales receivables as of September 30, 2021 is insignificant.

2. The Company's response

The impact of this matter on INFINI's customers is unclear at this time, and the facts are still being confirmed. In order to provide correct and appropriate information to INFINI's customers and to provide opportunities to customers who intend to switch their contracts from INFINI, the Company will set up the INFINI Consultation Desk.

In the past, the Company has opened a service desk for customers to provide appropriate information and support when new entrants have withdrawn their business.

3. Impact on the Company's business performance

The impact on the Company's current fiscal year business performance is still under investigation, but at this moment is deemed to be limited. We will make timely disclosure if a material impact on the forecast is expected.