



October 14, 2021

For Immediate Release

dip Corporation
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Notice of Payment of Dividends

Dip Corporation (“dip”) announces that a payment of dividends to registered shareholders (as recorded on August 31, 2021) was resolved at the Board of Directors meeting held on October 14, 2021, as follows.

1. Details of Dividends

	Decided Details	Most Recent Forecast (As of April 7, 2021)	Actual Dividend in Q2 FY’21/2
Date of Record	August 31, 2021	August 31, 2021	August 31, 2020
Dividend per Share	¥27.00	¥27.00	¥27.00
Total Dividend Amount	¥1,550 million	-	¥1,540 million
Effective Date	November 18, 2021	-	November 12, 2020
Source of Funds	Retained earnings	-	Retained earnings

2. Explanation of Dividend Policy

Dip considers income distribution to shareholders to be one of its most important management responsibilities. We pay a regular dividend twice per fiscal year (an interim dividend and a year-end dividend), while maintaining the internal reserves necessary to invest in the future growth of the company and to address changes in the business environment. Dip has been using a dividend payout ratio of 50% as a guide as well as taking into consideration the dividend results of the prior fiscal year in determining dividend payments.

Based on the above income distribution policy, dip will pay an interim dividend of ¥27 per share for FY’22/2, the same amount as the interim dividend for the previous fiscal year.

(Reference) Annual Dividends Breakdown

Record Date	Dividend per Share (yen)		
	2Q-End	Year-End	Full-Year
Dividend Forecast	-	¥34.00 ~ ¥52.00	¥61.00 ~ ¥79.00
Results for FY'22/2	¥27.00	-	-
Previous Fiscal Year (FY'21/2)	¥27.00	¥29.00	¥56.00

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.