

October 7, 2021
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Mothers)

September 2021: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 20,230 million yen, 117% of September 2020

TOKYO, October 7, 2021 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for September 2021.

Annualized premium^{*1} of new business in the month of September 2021 was 366 million yen (114% of September 2020), and the number of new business was 9,041 (120% of September 2020). On the other hand, Lifenet has extended grace period for insurance premium payment as one of the special measures in the COVID-19 pandemic. No extended policies were recorded as lapsed policies in September 2021. Accordingly, annualized premium^{*1} of policies-in-force was 20,230 million yen. The number of policies-in-force as of the end of September 2021 resulted in a total of 476,889, and sum insured of policies-in-force stands at 3,198,587 million yen.

In September 2021, insurance premiums and claims and benefits recorded 1,634 million yen (117% of September 2020) and 324 million yen (132% of September 2020), respectively.

Topics

- Sep. 8 Notice of Determination of Issue Price and Other Matters
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210908495630/pdfFile.pdf

- Sep. 10 Notice of Determination of Number of New Shares to be Issued
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20210910496936/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)^{*2}

Number of new business (month)	Sep. 2021	Sep. 2020
Number of new business	9,041	7,521
Sum insured of new business ^{*3} (million yen)	52,783	42,525
Annualized premium ^{*1} (million yen)	366	321
- excl. death coverage (million yen)	196	173

Number of new business (accumulated total)	Apr. 2021 – Sep. 2021	Apr. 2020 – Sep. 2020
Number of new business	53,720	51,505
Sum insured of new business ^{*3} (million yen)	294,794	299,636
Annualized premium ^{*1} (million yen)	2,174	2,158
- excl. death coverage (million yen)	1,216	1,179

Number of policies-in-force	End of Sep. 2021	End of Sep. 2020
Number of policies-in-force	476,889	405,403
- Term Life	232,483	195,656
- Whole-life Medical	130,230	111,386
- Term Medical Care	8,667	9,006
- Long-term Disability	61,906	57,526
- Cancer	43,603	31,829
Sum insured of policies-in-force ^{*3} (million yen)	3,198,587	2,800,116
Annualized premium ^{*1} (million yen)	20,230	17,234
- excl. death coverage (million yen)	10,328	8,851

Insurance premiums and claims (million yen)	Sep. 2021	Sep. 2020
Insurance premiums	1,634	1,399
Insurance claims and benefits	324	244

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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