

Consolidated Financial Results
for the Six Months Ended August 31, 2021
[Japanese GAAP]



October 8, 2021

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <http://www.strust.co.jp/>

Representative: MATSUKAWA Toru, President and Representative Director

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Scheduled date of filing quarterly securities report: October 11, 2021

Scheduled date of commencing dividend payments: November 8, 2021

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended August 31, 2021 (March 1, 2021 to August 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended August 31, 2021	8,968	35.8	352	91.3	277	130.9	184	129.9
August 31, 2020	6,603	48.7	184	—	120	—	80	—

(Note) Comprehensive income: Six months ended August 31, 2021: ¥187 million [131.0%]

Six months ended August 31, 2020: ¥80 million [-%]

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
August 31, 2021	31.03	—
August 31, 2020	13.55	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
August 31, 2021	24,425	6,726	27.5
February 28, 2021	28,702	6,566	22.9

(Reference) Equity: As of August 31, 2021: ¥6,726 million

As of February 28, 2021: ¥6,566 million

(Note) Since the beginning of the six months ended August 31, 2021, the Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 (revised 2020), published on March 31, 2020), etc.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2021	Yen —	Yen 7.00	Yen —	Yen 7.00	Yen 14.00
Fiscal year ending February 28, 2022	—	7.00			
Fiscal year ending February 28, 2022 (Forecast)			—	7.00	14.00

(Note) Revision to the latest forecast of dividends: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2022 (March 1, 2021 to February 28, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	16,700	1.2	800	(18.3)	650	(20.1)	440	(19.7)	74.24

(Note) Revision to the latest forecast of financial results: No

Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name:) Excluded: - companies (Company name:)

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(Note) For details, please see “2. The quarterly consolidated financial statements and primary notes (3) Notes to the quarterly consolidated financial statements (changes in accounting policies)” on page 8 of the attachment (Japanese version only).

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

August 31, 2021: 6,167,000 shares

February 28, 2021: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

August 31, 2021: 219,064 shares

February 28, 2021: 240,078 shares

3) Average number of shares during the period:

Six months ended August 31, 2021: 5,933,431 shares

Six months ended August 31, 2020: 5,910,789 shares

* These financial results are outside the scope of review procedures of quarterly financial statements by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.