

[Translation for Reference Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only provided for convenience.
In all cases, the original Japanese version takes precedence.

October 8, 2021

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer GOTO Takashi (Code No.: 9024 First Section of the Tokyo Stock Exchange)
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Comments on Media Reports on Sale of a Subsidiary

Some media reported on Friday that Seibu Holdings Inc. (the “Company,” TOKYO:9024) would sell shares of its subsidiary, Seibu Construction Co. Ltd. This is to give notice that the reports are not based on our announcement and there is no truth to that any decision has been made at this point.

The Company announced Medium-Term Management Plan (FY2021-2023) on May. 13, 2021. Accordingly, we are considering various measures under the theme of "asset light" as part of our management reforms.

In the future, we will promptly make an announcement on any decision to be disclosed.