

October 12, 2021

To all persons concerned:

NPC Incorporated
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Announcement on Change in Accounting Auditor

NPC Incorporated (“the Company”) hereby announces that, by the resolution of the Audit & Supervisory Board’s Meeting held today, the Company resolved to change the Company’s accounting auditor which provides audit certification under Article 193 2.1 and 193 2.2 of Financial Instruments and Exchange Act. At the Board of Directors meeting held today, it was also resolved to submit the proposal as Appointment of Accounting Auditor to the Ordinary General Meeting of Shareholders for FY2021 scheduled to be held on November 25, 2021.

Descriptions

1. Scheduled Date of Change (tentative)

November 25, 2021 (Scheduled date of the Ordinary General Meeting of Shareholders for FY2021)

2. Overview of Accounting Auditors Appointed/Dismissed

(1) Accounting auditor to be appointed

(i)	Name	Tokai Audit Corporation
(ii)	Head office	Kanayamasougou Bld.5 th floor, 1-12-14, Kanayama, Naka Ku, Nagoya Shi, Aichi Ken
(iii)	Name of executive officers	Teppey Yamamoto Hisataka Goto
(iv)	Registration status in the audit office registration system of listed companies of the Japan Certified Public Accountants Association	Registered

(2) Accounting auditor to be dismissed

(i)	Name	Ernst & Young ShinNihon LLC.
(ii)	Head office	1-1-2 Yurakucho, Chiyoda-ku, Tokyo
(iii)	Name of executive officers	Yukiyasu Yamamoto Kenji Sato

3. Reason for Appointing the Entity Described in 2. (1) as Candidate for Accounting Auditor

The Company’s Audit & Supervisory Board selected Tokai Audit Corporation as a candidate for accounting auditor in the belief that audits will be conducted from a new perspective. Furthermore, after a comprehensive consideration of the expertise, independence, and quality control structure required for an accounting auditor, the board determined that Tokai Audit Corporation is suitable to serve as the Company’s accounting auditor.

4. Continuous Audit Period of the Dismissed Accounting Auditor

17 years

5. Opinions, etc., of the Audit Reports, etc., Prepared by the Dismissed Accounting Auditor in the Last Three Years

Not applicable.

6. Reasons and Circumstances Leading to the Decision to Change Accounting Auditor

The term of service of Ernst & Young ShinNihon LLC. as the Company's accounting auditor will expire at the conclusion of the Ordinary General Shareholders' Meeting for FY2021, which is scheduled to be held on November 25, 2021. With the prolonged audit period of Ernst & Young ShinNihon LLC. taken into consideration, the Company's Audit & Supervisory Board conducted a comparative review between multiple audit firms on auditing system in view of the Company's business scale and the reasonability of audit fee. As a result, it has decided to appoint Tokai Audit Corporation as the Company's accounting auditor for the reasons described in the section 3.

7. Opinion on the reasons and circumstances specified in 6.

(1) Opinions of the dismissed accounting auditor

The Company has received a response stating that dismissed accounting auditor has no special opinions.

(2) Opinions of Audit & Supervisory Board

The Board considers that it is appropriate.

END