

October 12, 2021

To all persons concerned:

NPC Incorporated
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Announcement Concerning Decision on Matters Pertaining to Acquisition of Treasury Shares

(Acquisition of Own Shares Pursuant to Stipulations of
Articles of Incorporation Based on Provisions of Article 165, Paragraph 2 of the Companies Act)

NPC Incorporated (“the Company”), hereby announces that, by the resolution of the Board of Directors’ Meeting held on October 12, 2021, the Company resolved matters pertaining to the acquisition of own shares pursuant to provisions of Article 156 of the Companies Act that have been replaced in part and applied based on the provision of Article 165, Paragraph 3 of said Act. Details are as follows:

Descriptions

1. Reason for acquisition

The purposes of the acquisition of the Company’s own shares is to increase shareholders' benefit through improvement of capital efficiency.

2. Details of acquisition

(1) Type of shares subject to acquisition	Common stock
(2) Total number of shares that can be acquired	450,000 shares (maximum) (Percentage of total number of outstanding shares (excluding treasury stock): 2.05%)
(3) Total acquisition value of shares	350,000,000 yen (maximum)
(4) Acquisition period	From October 13, 2021 to December 29, 2021
(5) Method of acquisition	Market acquisition on Tokyo Stock Exchange

[Reference]

Holding status of treasury stocks as of August 31, 2021

- Shares outstanding (excluding treasury stock)	21,917,078 shares
- Treasury stock	135,348 shares

END