



[Translation]

October 12, 2021

To whom it may concern,

Company name: SUMCO Corporation
Representative: Mayuki Hashimoto, Representative Director
CEO & Chairman of the Board
(Code: 3436, TSE First Section)
Contact: Hiroshi Shibuya, Executive Officer
General Manager of Public Relations & IR Department
(Tel: +81-3-5444-3915)

Announcement Regarding Determination of Issue Price and Other Matters

SUMCO Corporation (the “Company”) hereby announces that in connection with the issuance of its new shares through a public offering which was resolved at the meeting of the board of directors held on September 30, 2021, the issue price and other matters have been determined as described below.

Issuance of new shares through public offering

- | | | |
|-----|--|--|
| (1) | Class and number of shares to be offered | 60,000,000 shares of common stock of the Company, being the aggregate of (i) through (iii) described below:
(i) 10,800,000 shares of common stock of the Company, issued for purchase and underwriting by the Japanese Underwriters in the Japanese Offering;
(ii) 41,374,000 shares of common stock of the Company, issued for purchase and underwriting by the International Underwriters in the International Offering; and
(iii) A maximum of 7,826,000 shares of common stock of the Company, additionally issued for acquisition by the International Underwriters in the International Offering upon exercise of the option. |
| (2) | Issue price (offer price) (Note 1) | ¥2,097 per share |
| (3) | Total amount of issue price (Note 2) | ¥125,820,000,000 |
| (4) | Amount to be paid (Note 1) | ¥2,010.52 per share |
| (5) | Total amount to be paid (Note 2) | ¥120,631,200,000 |

Note: This press release has been prepared for the purpose of publicly announcing the Company’s issuance of new shares, and not for the purpose of soliciting investment within or outside Japan. Please be sure to review the Japanese language prospectus and amendments thereto (if any) prepared by the Company prior to investing, and make any investment at your own responsibility and discretion.

This press release does not constitute an offer or sale of securities in the United States. The shares of common stock of the Company (the “securities”) have not been and will not be registered under the U.S. Securities Act of 1933 (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. With respect to the issuance of new shares, the securities will not be registered in the United States.

(6)	Amount of stated capital and capital reserves to be increased (Note 2)	The amount of stated capital to be increased: ¥60,315,600,000 The amount of capital reserves to be increased: ¥60,315,600,000
(7)	Subscription period (for the Japanese Offering)	From October 13, 2021 (Wed) through October 14, 2021 (Thu)
(8)	Payment date	October 18, 2021 (Mon)

- Notes: 1. The Japanese Underwriters and the International Underwriters shall purchase the shares at the amount to be paid and offer the shares at the issue price (offer price).
2. These figures are based on the assumption that the International Underwriters exercise all of the option set forth in (1)(iii) above.

Reference

1. Calculation of issue price

- | | | | |
|-----|---------------------------------------|------------------------|--------|
| (1) | Calculation reference date and price: | October 12, 2021 (Tue) | ¥2,162 |
| (2) | Discount rate: | 3.01 % | |

2. Use of proceeds procured

Of the maximum estimated amount of total proceeds of 119,742,200,000 yen from the Japanese Offering and the International Offering, (i) 78.6 billion yen will be applied to the capital investment related to a new plant and utility equipment at our main manufacturing site in Japan (Imari, Saga Prefecture) by the end of December 2023 and (ii) the remainder will be applied to the capital investment for manufacturing equipment for 300 mm leading-edge silicon wafers in such new plants by the end of December 2024.

The proceeds mentioned above are planned to be invested in highly safe financial instruments, etc. until they are actually applied to the capital investment.

For more details, please refer to the “Announcement Regarding Issuance of New Shares” dated September 30, 2021.

End

Note: This press release has been prepared for the purpose of publicly announcing the Company’s issuance of new shares, and not for the purpose of soliciting investment within or outside Japan. Please be sure to review the Japanese language prospectus and amendments thereto (if any) prepared by the Company prior to investing, and make any investment at your own responsibility and discretion.

This press release does not constitute an offer or sale of securities in the United States. The shares of common stock of the Company (the “securities”) have not been and will not be registered under the U.S. Securities Act of 1933 (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. With respect to the issuance of new shares, the securities will not be registered in the United States.