

This English translation of the financial report was prepared for reference purposes only and is qualified in its entirety by the original Japanese version. The financial information contained in this report is derived from our unaudited consolidated financial statements.

Consolidated Financial Report For the Six Months Ended August 31, 2021 (IFRS)

October 13, 2021

Company Name: KOMEDA Holdings Co., Ltd. Stock Exchange Listing: Tokyo and Nagoya

Securities Code: 3543 URL: https://www.komeda-holdings.co.jp/en/index.html

Representative : Okitane Usui, President & CEO

Contact for enquiries Hiroki Shimizu, Director & CFO (TEL) +81-52-936-8880

Filing date of quarterly security report (as planned) : October 13, 2021

Dividend payable date (as planned) : November 30, 2021

Supplemental material of quarterly financial results: Yes Convening briefing of quarterly financial results: Yes

(Millions of yen; amounts are rounded to the nearest million yen)

1. Consolidated Financial Results for the Six Months Ended August 31, 2021

(1) Consolidated Operating Results (Percentages represent year-on-year changes)

(i) constitution operating its control								.gp.		o j c	<u> </u>	/
	Reve	Revenue Operating Income before income taxes		Net ir	Net income attributable to owners of the parent		able to ers	Total comprehensive income				
	(Millions	%	(Millions	%	(Millions	%	(Millions	%	(Millions	%	(Millions	%
Six months ended	of yen)	70	of yen)	70	of yen)	70	of yen)	70	of yen)	70	of yen)	70
August 31, 2021	16,385	21.6	3,799	58.0	3,759	60.6	2,557	59.7	2,556	59.8	2,560	59.5
August 31, 2020	13,479	(12.1)	2,404	(38.9)	2,340	(39.6)	1,601	(39.7)	1,600	(39.8)	1,605	(39.5)

	Basic earnings per share	Diluted earnings per share
Six months ended	(Yen)	(Yen)
August 31, 2021	55.47	55.33
August 31, 2020	34.71	34.61

(2) Consolidated Financial Position

(2) Consolidated Financial Position									
	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets					
As of	(Millions of yen)	(Millions of yen)	(Millions of yen)	%					
August 31, 2021	97,137	36,345	36,302	37.4					
February 28, 2021	109,536	34,833	34,792	31.8					

2. Dividends

	Dividends per share							
	First quarter	Second quarter	Third quarter	Fourth quarter	Total			
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)			
Fiscal year ended February 28, 2021	_	18.00	_	21.00	39.00			
Fiscal year ending February 28, 2022	ı	25.00						
Fiscal year ending February 28, 2022 (Forecasted)			_	26.00	51.00			

(Note) Revision of dividend forecast: No

3. Forecasts on the Consolidated Financial Results for the Fiscal Year Ending February 28, 2022 (March 1, 2021 - February 28, 2022)

(Percentages represent year-on-year changes)

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	Revenue			erating before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Fiscal year ending February 28, 2022	32,900	14.2	7,250	31.6	7,100	31.7	4,865	35.1	4,850	35.1	105.18

(Notes) Revision of forecasts: No

 Changes in status of significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in : No scope of consolidation)

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRSs : No
 (ii) Changes in accounting policies other than those in (i) : No
 (iii) Changes in accounting estimates : No

(3) Number of issued shares (common stock)

(i) Number of issued shares (including treasury stock)

(ii) Number of treasury stock

(iii) Average number of issued shares during the period

As of August 31, 2021	46,138,800	As of February 28, 2021	46,117,350
As of August 31, 2021	21,713	As of February 28, 2021	7,183
Six months ended August 31, 2021	46,088,889	Six months ended August 31, 2020	46,087,885

^{*} This report is not subject to quarterly review procedures.

- * Notes for using forecasted information and other matters
- -The forecasts above are based on information available at the date of this report and certain assumptions deemed to be reasonable. The Company does not provide any assurance as to achievement of these forecasts. In addition, the actual results may vary materially from the forecasts due to various uncertainties.
- Supplementary materials will be posted on our web site on Octber 15, 2021.

(Appendix)	
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Interim Consolidated Financial Statements

(1) Interim Consolidated Statements of Financial Position (Unaudited)

(Millions of yen)

	As	of
	February 28, 2021	August 31, 2021
Assets		
Current assets		
Cash and cash equivalents	7,301	4,528
Trade and other receivables	5,195	5,304
Other financial assets	14,128	5,136
Inventories	317	249
Other current assets	997	371
Total current assets	27,938	15,588
Non-current assets		
Property, plant and equipment	12,819	13,115
Goodwill	38,354	38,354
Other intangible assets	217	223
Trade and other receivables	26,473	26,166
Other financial assets	3,206	3,210
Deferred tax assets	325	280
Other non-current assets	204	201
Total non-current assets	81,598	81,549
Total assets	109,536	97,137
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and payables	1,488	1,548
Short-term borrowings	12,705	2,530
Lease liabilities	3,056	3,244
Income tax payable	2,652	1,286
Other financial liabilities	1,955	1,246
Other current liabilities	1,915	1,240
Total current liabilities	23,771	11,094
Non-current liabilities	20,771	11,004
Long-term debt	14,861	13,685
Lease liabilities	29,335	29,162
Other financial liabilities	6,057	6,167
Provisions	308	329
Other non-current liabilities	371	355
Total non-current liabilities	50,932	49,698
Total liabilities	74,703	60,792
Equity	74,703	00,792
Common stock	625	630
Capital surplus	13,127	13,077
Retained earnings	21,057	22,645
Treasury stock	(17)	•
Other components of equity	(0)	(52) 2
Equity attributable to owners of the parent	34,792	36,302
Non-controlling interests	41	43
Total equity	34,833	36,345
Total liabilities and equity	109,536	97,137

(2) Interim Consolidated Statements of Income (Unaudited)

(Millions of yen)

	Six months ended August 31,		
	2020	2021	
Revenue	13,479	16,385	
Cost of sales	(8,640)	(10,418)	
Gross profit	4,839	5,967	
Other operating income	135	239	
Selling, general and administrative expenses	(2,226)	(2,403)	
Other operating expenses	(344)	(4)	
Operating profit	2,404	3,799	
Financial income	10	19	
Financial expense	(74)	(59)	
Income before income taxes	2,340	3,759	
Income taxes	(739)	(1,202)	
Net income	1,601	2,557	
Net income attributable to:			
Owners of the parent	1,600	2,556	
Non-controlling interests	1	1	
Net income	1,601	2,557	
Interim earnings per share			
Basic (Yen)	34.71	55.47	
Diluted (Yen)	34.61	55.33	

(Millions of yen)

	Six months ended	August 31,
	2020	2021
Cash flows from operating activities		_
Income before income taxes	2,340	3,759
Depreciation and amortization	698	800
Financial income	(10)	(19)
Financial expense	74	59
Decrease (increase) in trade and other receivables	511	199
Decrease (increase) in guarantee deposits and construction assistance fund receivables	(79)	(5)
Decrease (increase) in other financial assets	(14)	(1)
Increase (decrease) in trade payables	(8)	57
Increase (decrease) in guarantee deposits received and construction assistance fund received	2	69
Increase (decrease) in other financial liabilities	399	518
Others	415	(499)
Subtotal	4,328	4,937
Interest received	6	2
Interest paid	(43)	(44)
Income taxes paid	(186)	(2,526)
Income taxes refunded	533	568
Net cash provided by operating activities	4,638	2,937
Cash flows from investing activities		
Net change of time deposits	(11,590)	9,000
Purchase of property, plant and equipment	(757)	(569)
Purchase of intangible assets	(45)	(34)
Others	(26)	3
Net cash provided by (used in) investing activities	(12,418)	8,400
Cash flows from financing activities		
Proceeds from short-term borrowings	10,130	_
Repayment of short-term borrowings and long-term debt	(1,565)	(11,361)
Repayments of lease liabilities	(1,507)	(1,703)
Proceeds from issuance of common stock	7	10
Payments of treasury stock	_	(100)
Cash dividends paid to owners of the parent	(1,201)	(967)
Net cash provided by (used in) financing activities	5,864	(14,121)
Effect of exchange rate changes on cash and cash equivalents	(7)	11
Net increase (decrease) in cash and cash equivalents	(1,923)	(2,773)
Cash and cash equivalents at beginning of period	6,609	7,301
Cash and cash equivalents at end of period	4,686	4,528
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