

Consolidated Financial Results for the Fiscal Year Ended August 31, 2021 [Japanese GAAP]



October 13, 2021

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange
 Code number: 3048 URL: <https://www.biccamera.co.jp/ir/>
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 Scheduled date of ordinary general meeting of shareholders: November 19, 2021
 Scheduled date of commencing dividend payments: November 22, 2021
 Scheduled date of filing securities report: November 22, 2021
 Availability of supplementary briefing material on financial results: Available
 Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended August 31, 2021 (September 1, 2020 to August 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2021	834,060	(1.6)	18,217	51.0	21,629	47.2	8,761	60.7
August 31, 2020	847,905	(5.2)	12,066	(47.4)	14,690	(43.2)	5,450	(61.2)

(Note) Comprehensive income: Fiscal year ended August 31, 2021: ¥12,095 million [15.7%]
 Fiscal year ended August 31, 2020: ¥10,457 million [(31.2)%]

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
August 31, 2021	49.80	49.75	6.2	4.7	2.2
August 31, 2020	30.98	30.96	4.0	3.4	1.4

(Reference) Equity in earnings of affiliates: Fiscal year ended August 31, 2021: ¥192 million
 Fiscal year ended August 31, 2020: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2021	454,466	179,523	31.6	816.94
As of August 31, 2020	472,074	169,791	29.0	779.15

(Reference) Equity: As of August 31, 2021: ¥143,730 million
 As of August 31, 2020: ¥137,078 million

(3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash provided by investment activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
August 31, 2021	7,763	(12,356)	(4,387)	108,857
August 31, 2020	52,004	(15,691)	55,106	117,211

2. Dividends

	Annual dividends					Total cash dividends	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended August 31, 2020	-	10.00	-	3.00	13.00	2,287	42.0	1.7
Fiscal year ended August 31, 2021	-	5.00	-	10.00	15.00	2,639	30.1	1.9
Fiscal year ending August 31, 2022 (Forecast)	-	5.00	-	10.00	15.00		30.0	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2022 (September 1, 2021 to August 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	387,000	-	5,000	-	6,000	-	3,000	-	17.05
Full year	806,000	-	15,700	-	17,500	-	8,800	-	50.02

(Note) Because the “Accounting Standard for Revenue Recognition”(ASBJ Statement No.29) will be applied from the beginning of the fiscal year ending August 31, 2022, the forecast of consolidated business results above uses values after applying this accounting standard, and the year-on-year rate of change is not stated.

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies due to the revision of accounting standards, etc.: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatements: No
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - August 31, 2021: 188,146,304 shares
 - August 31, 2020: 188,146,304 shares
 - 2) Total number of treasury shares at the end of the period:
 - August 31, 2021: 12,207,800 shares
 - August 31, 2020: 12,211,800 shares
 - 3) Average number of shares during the period:
 - Fiscal year ended August 31, 2021: 175,937,583 shares
 - Fiscal year ended August 31, 2020: 175,934,055 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended August 31, 2021 (September 1, 2020 to August 31, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating income		Ordinary income		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2021	440,298	(4.4)	503	-	3,900	521.9	1,358	-
August 31, 2020	460,501	(10.8)	(2,987)	-	627	(94.9)	(424)	-

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
August 31, 2021	7.72	7.72
August 31, 2020	(2.41)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2021	316,050	101,024	31.9	573.73
As of August 31, 2020	332,070	101,957	30.7	579.14

(Reference) Equity: As of August 31, 2021: ¥100,940 million

As of August 31, 2020: ¥101,891 million

* These financial results are outside the scope of audits by Certified public accountants or Auditing firms.

* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method of obtaining supplementary briefing material on quarterly financial results and its content)

The Company is scheduled to hold a financial results briefing session for institutional investors and analysts on October 19, 2021. The outline of the session and its audio data are scheduled to be posted on the Company's website together with the briefing material.