

For information purpose only. The Japanese press release should be referred to as the original.

October 15, 2021

To All Concerned Parties

REIT Issuer:

LaSalle LOGIPORT REIT

1-11-1, Marunouchi, Chiyoda-ku, Tokyo

Representative: Toshimitsu Fujiwara, Executive Director  
(Securities Identification Code: 3466)

Asset Manager:

LaSalle REIT Advisors K.K.

Representative: Toshimitsu Fujiwara, President and CEO

Contact: Taira Jigami, Head of Fund Management

TEL: +81-3-6367-5800

### **Notice Concerning Partial Amendment of the Articles of Incorporation and the Election of Directors**

LaSalle LOGIPORT REIT (“LLR”) announces today that at LLR’s board of directors’ meeting held today, a resolution was passed that proposals concerning a partial amendment of its Articles of Incorporation and the election of directors will be submitted to the 4th general unitholders meeting to be held on November 19, 2021, as outlined below.

The proposals will take effect upon approval by the aforementioned general unitholders meeting.

#### 1. Reason and Content of Partial Amendment to the Articles of Incorporation

- (1) LLR will establish a new provision and amend related provisions to stipulate that the provisions concerning “Deemed Approval Vote,” which is stipulated in Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended) and Article 14, Paragraph 1 of the Articles of Incorporation of LLR, will not be applied to certain resolution of proposals that could have substantial impact on the investment corporation’s governance structure and for which submission of conflicting proposals is difficult by nature, in order to more directly and accurately reflect the intention of unitholders. (Related to Article 14, Paragraph 2 of the current Articles of Incorporation and Article 14, Paragraph 2 and 3 of the proposed amendments to the Articles of Incorporation)
- (2) Associated with the application of the revised Accounting Standard for Financial Instruments (including newly established or revised accounting standards and guidance in relation to this), the ASBJ Statement No. 10, LLR will make necessary changes in the method of asset evaluation. (Related to Article 34, Paragraph 1 (6) and (10), Paragraph 2 (3) and Paragraph 3 of the current Articles of Incorporation)

#### 2. With respect to the election of One (1) Executive Director

The term of office of Toshimitsu Fujiwara, Executive Director, is to expire on November 30, 2021. Accordingly, the Investment Corporation proposes the appointment of one new Executive Director (Toshimitsu Fujiwara) effective as of December 1, 2021.

(For details about the election of one Executive Director, please refer to the attached “Notice of the 4th General Unitholders Meeting”.)

The above candidate for Executive Director is President and CEO of LaSalle REIT Advisors K.K., LLR’s asset management company.

#### 3. With respect to the election of One (1) Substitute Executive Director

In the event that the executive director goes missing or there are an insufficient number of executive directors stipulated by law, the Investment Corporation requests the election of one Substitute Executive Director (Taira Jigami ) effective as of December 1, 2021.

(For details about the election of one Substitute Executive Director, please refer to the attached “Notice of the 4th General Unitholders Meeting”.)

The above candidate for Substitute Executive Director is Head of Fund Management of LaSalle REIT Advisors K.K., LLR’s asset management company.

4. With respect to the election of Three (3) Supervisory Directors  
The term of office of Messrs. Kentaro Shibata and Koji Nishiuchi, Supervisory Directors, is to expire on November 30, 2021. With regards to this matter, in order to further enhance and strengthen the supervisory system, we will increase the number of supervisory officers of the Investment Corporation by one. Accordingly, we ask for the appointment of three new Supervisory Directors (Kentaro Shibata, Koji Nishiuchi and Rie Takenaga) effective as of December 1, 2021.

(For details about the election of three Supervisory Directors, please refer to the attached “Notice of the 4th General Unitholders Meeting”.)

5. Schedule of General Unitholders Meeting
  - October 15, 2021: Board of directors’ approval of proposals to be submitted to the General Unitholders Meeting
  - November 1, 2021: Delivery of notice of convocation of the General Unitholders Meeting (scheduled)
  - November 19, 2021: Hosting of the General Unitholders Meeting (scheduled)

(Appendix)

Notice of the 4th General Unitholders Meeting

\* LaSalle LOGIPORT REIT: <https://lasalle-logiport.com/english/>

*This notice is an English translation of the Japanese announcement dated October 15 2021. No assurance or warranties are made regarding the completeness or accuracy of this English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*

(Securities code: 3466)

November 1, 2021

To Our Unitholders

11-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo

LaSalle LOGIPORT REIT

Executive Director Toshimitsu Fujiwara

### Notice of 4th General Unitholders Meeting

I would like to express my sincere gratitude to all of our unitholders.

You are cordially invited to attend the 4<sup>th</sup> General Unitholders Meeting as outlined below.

To prevent the spread of COVID-19, we ask you to choose the option to exercise your voting rights in advance in writing and refrain from attending the General Unitholders Meeting regardless of your health status. If you are exercising your voting rights in writing, please review the following "Reference Documents for the General Unitholders Meeting" and return the completed documents so that it reaches our office by 6 p.m. on Thursday, November 18, 2021.

In accordance with Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, LaSalle LOGIPORT REIT ("LLR" or the "Investment Corporation") has established provisions in Article 14 of the current Articles of Incorporation concerning "Deemed Affirmative Vote." Under this provision, if a unitholder does not attend the meeting and does not exercise its voting rights using the Voting Rights Exercise Form in writing, then he/she will be accounted for and treated as if they had agreed with each proposal made at the General Unitholders Meeting (if a number of proposals are submitted, and if any of these proposals have a conflicting intent, then all of these votes would be excluded), and will be tallied along with the voting by the unitholders in attendance. Please take heed of this provision. (Excerpt from the current Articles of Incorporation of LaSalle LOGIPORT REIT)

Article 14 (Deemed Affirmative Vote)

1. If a unitholder neither attends the General Unitholders Meeting nor exercises its voting rights, such unitholders shall be deemed to have voted affirmatively to the proposal submitted to the General Unitholders Meeting (excluding any of these agenda items when multiple agenda items are submitted and there is a conflicting agenda among them).
2. The number of voting rights held by unitholders that are deemed to have voted affirmatively to the proposal pursuant to the provisions of the preceding paragraph shall be included in the number of voting rights held by unitholders in attendance at the General Unitholders Meeting.

Yours sincerely

Note

1. **Date & Time:** Friday, November 19, 2021, 10:00 a.m.  
(Reception will open at 9:30 a.m.)
  2. **Location:** 1-7-12, Marunouchi, Chiyoda-ku, Tokyo  
Sapia Tower 5th floor  
Station Conference Tokyo Meeting Room 501  
(Please refer to the "Venue Guide of the General Unitholders Meeting" located on the last page and note that the venue is different from the previously held General Unitholders Meeting.)
  3. **Purpose of the General Unitholders Meeting:**
    - Resolution Items**
    - Agenda Item 1:** Partial amendment to the Articles of Incorporation
    - Agenda Item 2:** Appointment of one (1) Executive Director
    - Agenda Item 3:** Appointment of one (1) Substitute Executive Director
    - Agenda Item 4:** Appointment of three (3) Supervisory Directors
- 

**Request**

- ◎ At this General Unitholders Meeting, measures will be taken to prevent the spread of COVID-19 infections in light of the domestic situation with regards to COVID-19. For details, please refer to "Measures to Prevent the Spread of COVID-19 Infections" below. The way in which the General Unitholders Meeting is operated may be changed depending on the situation in the future. If there are any changes, they will be posted on the Investment Corporation's website (<https://lasalle-logiport.com/>).
- ◎ When attending the meeting, please present the enclosed Voting Rights Exercise Form at the reception desk upon your arrival.
- ◎ You may exercise your voting rights by proxy. Your proxy must be one (1) individual who is a unitholder with voting rights. Your proxy is requested to present a document evidencing his or her status as proxy together with the Voting Rights Exercise Form at the reception desk. Additionally, please be aware that persons other than unitholders entitled to exercise voting rights (including proxies who are not unitholders and persons accompanying unitholders) will not be allowed to enter the venue.

**Guide**

- ◎ An Investment Status Reporting Meeting by LaSalle REIT Advisors K.K. ("LRA" or the "Asset Manager"), the asset management company of LaSalle LOGIPORT REIT, was held

after the end of the previously held General Unitholders Meeting. This time, the Investment Status Reporting Meeting will not be held in order to shorten the period of stay for investors in an effort to prevent the spread of COVID-19 infections at the venue as much as possible. Thank you for your understanding. Information on the operating status of the Investment Corporation is on the website (<https://lasalle-logiport.com/>) of the Investment Corporation, including videos of the financial results briefing sessions, presentation materials, and occupancy data.

©How to inform investors when amendments to Reference Documents are made to the General Unitholders Meeting

Please note that if any matters to be stated in the Reference Documents need to be revised before the date before the General Unitholders Meeting is held, the revised matters will be posted on the Investment Corporation's website (<http://lasalle-logiport.com/>).

© Please note that souvenirs will not be distributed. We appreciate your understanding.

## Measures to Prevent the Spread of COVID-19 Infections

In light of the COVID-19 infection status in the country, we will appreciate your understanding that we will reduce the size of the event in order to prevent the spread of possible infections at the venue. Our top priority is the safety of investors.

In addition, in an effort to prevent the spread of COVID-19 infections at the General Unitholders Meeting, the following measures will be taken based on the "Q&A related to the management of the General Unitholders Meeting" (including subsequent updates) announced by the Ministry of Economy, Trade and Industry and the Ministry of Justice on April 2, 2020. We ask for your understanding and cooperation.

### **Request to Investors**

- Voting rights at a General Unitholders Meeting may be exercised in writing. Regardless of your health, we ask that you choose the option to exercise your voting rights in advance in writing and refrain from visiting the General Unitholders Meeting on the day of the meeting.
- Investors who are considering attending the General Unitholders Meeting are requested to pay attention to the current status of the pandemic, the status of government actions and responses, their own health conditions up to the day of the General Unitholders Meeting, and act responsibly.
- Particularly for the elderly, those with underlying diseases, and those who are pregnant, please consider not attending the General Unitholders Meeting.

### **Request to Investors who will attend the General Unitholders Meeting**

- As part of the measures to prevent the spread of the infection, the seats at the venue are expected to be widely spaced between the investor's seats and the Investment Corporation's Directors and operations staff. Therefore, the number of available seats will be limited and there is a possibility that we may not be able to secure enough seats for everyone. Please be aware in advance that if we are unable to prepare a seat for you, you may not be able to enter the venue.
- On the day of the General Unitholders Meeting, we ask for your cooperation in wearing a mask, disinfecting hands with disinfectant solution at the reception desk, and checking body temperature. If you do not cooperate with these measures, we may refuse your admission to the venue.
- Investors with a fever (37.5°C or more), cough or other symptoms may be requested to refrain from attending the General Unitholders Meeting. In addition, please be aware in advance that for those who seem to be in poor health, the operating staff may refuse admission to the venue or request the person to leave the venue.
- The reception desk may be crowded due to the above-mentioned measures. We ask you to make sure you have enough time when visiting the venue.
- The Investment Corporation's officers and operating staff will wear a mask even after

confirming that they are in good health. We ask for your understanding in advance.

- An Investment Status Reporting Meeting by LaSalle REIT Advisors K.K. (“**LRA**” or the “**Asset Manager**”), the asset management company of LaSalle LOGIPORT REIT, was held after the end of the previously held General Unitholders Meeting. This time, the Investment Status Reporting Meeting will not be held in order to shorten the period of stay for investors in an effort to prevent the spread of COVID-19 infections at the venue as much as possible. Thank you for your understanding. Information on the operating status of the Investment Corporation is on the website (<https://lasalle-logiport.com/>) of the Investment Corporation, including videos of the financial results briefing sessions, presentation materials, and occupancy data.
- Please note that souvenirs will not be distributed. We appreciate your understanding.
- In addition to the above, we may take additional measures that we deem to be appropriate.

We apologize for the inconvenience caused to our investors and thank you for your understanding and cooperation in this matter. Depending on the changes in the situation in the future, announcements regarding changes in the above-mentioned information will be posted on the Investment Corporation’s website (<https://lasalle-logiport.com/>).

## **Reference Documents for the General Unitholders Meeting**

Proposals and Reference Matters

### **Agenda Item 1: Partial amendment of the Articles of Incorporation**

#### 1. Reasons for Amendment

- (1) LLR will establish a new provision and amend related provisions to stipulate that the provisions concerning “Deemed Approval Vote,” which is stipulated in Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended) and Article 14, Paragraph 1 of the Articles of Incorporation of LLR, will not be applied to certain resolution of proposals that could have substantial impact on the investment corporation’s governance structure and for which submission of conflicting proposals is difficult by nature, in order to more directly and accurately reflect the intention of unitholders. (Related to Article 14, Paragraph 2 of the current Articles of Incorporation and Article 14, Paragraph 2 and 3 of the proposed amendments to the Articles of Incorporation)
- (2) Associated with the application of the revised Accounting Standard for Financial Instruments (including newly established or revised accounting standards and guidance in relation to this), the ASBJ Statement No. 10, LLR will make necessary changes in the method of asset evaluation. (Related to Article 34, Paragraph 1 (6) and (10), Paragraph 2 (3) and Paragraph 3 of the current Articles of Incorporation)



2. Contents of the Amendment

Set out below are the proposed amendments to certain provisions of the current Articles of Incorporation.

(Underlined areas indicate changes.)

Current provisions of the Articles of Incorporation	Proposed amendments
<p>Article 14. (Presumed deemed approval)</p> <p>(Omitted)</p> <p>(Newly established)</p> <p>2. The number of voting rights held by the unitholders who are presumed to have approved of resolutions based on the provisions of <u>the preceding paragraph</u> shall be added to the voting rights of the unitholders in attendance.</p>	<p>Article 14. (Presumed deemed approval)</p> <p>(Unchanged)</p> <p>2. <u>Notwithstanding the provisions of the preceding paragraph, the provisions of the preceding paragraph shall not apply to the resolution of proposals pertaining to the following matters:</u></p> <p><u>(1) dismissal of Executive Directors, Supervisory Directors or independent auditors;</u></p> <p><u>(2) amendment to the Articles of Incorporation (provided that this is only applicable to the creation, revision, and abolition of the provisions related to the deemed approval vote);</u></p> <p><u>(3) dissolution of LLR;</u></p> <p><u>(4) consent to the cancellation of the asset management entrustment agreement for asset management by the asset management company; and</u></p> <p><u>(5) cancellation of the asset management entrustment agreement by LLR.</u></p> <p>3. The number of voting rights held by the unitholders who are presumed to have approved of resolutions based on the provisions of <u>Paragraph 1</u> shall be added to the voting rights of the unitholders in attendance.</p>
<p>Article 34. (Methods, standards, and base date for valuation of assets)</p> <p>1. The methods by which LLR evaluates its portfolio assets shall be based on the Regulations Concerning the Calculations of Investment Corporations, various regulations stipulated by the Investment Trusts Association of Japan, a general incorporated association (hereinafter, the “Investment Trusts Association”) in addition to Japanese GAAP, and are specified below by type of portfolio asset.</p> <p>(Omitted)</p> <p>(6) Securities (as specified in Article 30,</p>	<p>Article 34. (Methods, standards, and base date for valuation of assets)</p> <p>1. The methods by which LLR evaluates its portfolio assets shall be based on the Regulations Concerning the Calculations of Investment Corporations, various regulations stipulated by the Investment Trusts Association of Japan, a general incorporated association (hereinafter, the “Investment Trusts Association”) in addition to Japanese GAAP, and are specified below by type of portfolio asset.</p> <p>(Unchanged)</p> <p>(6) Securities (as specified in Article 30,</p>

Current provisions of the Articles of Incorporation	Proposed amendments
<p>paragraph 1, item (3), Article 30, paragraph 2, item (1) (iii) to (vii), (ix), (x), (xii), (xv) and (xvii)). <u>When there is a market price for such securities, it shall be the value based on the market price (the trading price on financial instrument exchange, the price listed publicly such as by JASDA or the trading price equivalent to these that is set in the trading system that can sell them for cash when needed. The same shall apply hereinafter). When there is no market price, it shall be the acquisition price.</u></p>	<p>paragraph 1, item (3), Article 30, paragraph 2, item (1) (iii) to (vii), (ix), (x), (xii), (xv) and (xvii)). <u>If the securities are classified as held-to-maturity bonds, the evaluation shall be made at the acquisition cost. If the securities are acquired at a price lower or higher than the bond amount, and the difference between the acquisition price and the bond amount is considered to be an adjustment of interest rate, the value shall be calculated based on the amortized cost method. If the securities are classified as available-for-sale securities, the evaluation shall be made at market values. However, stocks and other securities without a market price (including stocks without a market price as well as those that give rise to equity claims in the same manner as stocks, such as contributions) shall be measured at acquisition cost.</u></p>
<p>(Omitted)</p>	<p>(Unchanged)</p>
<p>(10) Rights pertaining to derivatives transactions (as specified in Article 30, paragraph 2, item (2)).</p> <p>(i) <u>Claims and liabilities arising from derivative trades listed on financial exchanges. Valuation is carried out using the value calculated based on the closing price on those financial exchanges (price at closing; if there is no closing price, then the special quote price (the lowest published bid price and the highest ask price, if these are not published, then the average or median price). If there is no closing price for that day, then it is valued on the value calculated based on the closing price of the nearest day prior to that day.</u></p> <p>(ii) <u>Claims and liabilities arising from derivative trades which are not traded on financial exchanges. The value calculated by a reasonable method as equivalent to the market price. Note that in cases where</u></p>	<p>(10) Rights pertaining to derivatives transactions (as specified in Article 30, paragraph 2, item (2)).</p> <p>(i) <u>Net claims and liabilities arising from derivative transactions shall be measured at market values.</u></p> <p>(Deleted)</p>

Current provisions of the Articles of Incorporation	Proposed amendments
<p><u>calculating a fair appraisal price is recognized to be difficult, it will be valued at the acquisition price.</u></p> <p>(iii) For hedge transactions recognized using Japanese GAAP, hedge accounting may be used. In addition, for items which fulfill the conditions for special treatment of interest swaps stipulated in the Accounting Standards for Financial Products, <u>regardless of (i) and (ii) above</u>, it is possible to apply special treatment to interest swaps</p> <p>2. For the purpose of listing the values in asset management reports, etc., when valuation is performed using a different method than in the preceding paragraph, the following valuations shall be used.</p> <p style="text-align: center;">(Omitted)</p> <p>(3) For rights relating to derivative transactions (based on paragraph 1, item <u>(9) (iii)</u> in the cases of interest swaps using special treatment), The price specified in paragraph 1, item <u>(9) (i) or (ii)</u></p> <p>3. The base date of asset valuations shall be the respective closing dates stipulated in the following Article. However, for assets specified in Article 30, paragraph 1, item (3) or paragraph 1, item (2) for which a valuation amount can be set based on market <u>prices</u>, the base data shall be the last day of each month.</p>	<p>(iii) For hedge transactions recognized using Japanese GAAP, hedge accounting may be used. In addition, for items which fulfill the conditions for special treatment of interest swaps stipulated in the Accounting Standards for Financial Products, it is possible to apply special treatment to interest swaps.</p> <p>2. For the purpose of listing the values in asset management reports, etc., when valuation is performed using a different method than in the preceding paragraph, the following valuations shall be used.</p> <p style="text-align: center;">(Unchanged)</p> <p>(3) For rights relating to derivative transactions (based on paragraph 1, item <u>(10) (ii)</u> in the cases of interest swaps using special treatment), The price specified in paragraph 1, item <u>(10) (i)</u></p> <p>3. The base date of asset valuations shall be the respective closing dates stipulated in the following Article. However, for assets specified in Article 30, paragraph 1, item (3) or paragraph 1, item (2) for which a valuation amount can be set based on market <u>price (meaning the trading price on financial instrument exchange, the price listed publicly such as by JASDA or the trading price equivalent to these that is set in the trading system that can sell them for cash when needed)</u>, the base data shall be the last day of each month.</p>

**Agenda Item 2: Appointment of an Executive Director**

The term of office of the Executive Director, Toshimitsu Fujiwara, will expire on November 30, 2021. Accordingly, we ask for the appointment of another Executive Director from December 1, 2021. The terms of office for this executive director will be 2 years from December 1, 2021 in accordance with the provisions of Article 17, Paragraph 2 of the current Articles of Incorporation.

This agenda item was submitted at the LaSalle LOGIPORT REIT Board of Directors meeting held on October 15, 2021, with unanimous consent obtained from all of the Supervisory Directors.

Candidate for the position of Executive Director is as follows.

Name Date of birth	Biography and status of material concurrent positions
Toshimitsu Fujiwara (February 24, 1971)	April. 1994 Nippon Life Insurance Company
	March 1997 Seconded to Nippon Life (Deutschland) GmbH (dissolved and liquidated in March 2006)
	March 2000 Nippon Life Insurance Company
	March 2003 Seconded to NLI Properties East, Inc. (dissolved and liquidated in March 2009)
	August 2008 MGPA Japan LLC (currently BlackRock Japan Co., Ltd. through business transfer)
	October 2009 LaSalle Investment Management K.K. Associate Director, Asset Management Division
	July 2012 Director, Asset Management Division
	July 2013 Regional Director, Asset Management Division
	October 2013 Executive Director
	May 2015 Seconded to LaSalle REIT Advisors K.K. President & CEO (current)
October. 2015 Executive Director of LaSalle LOGIPORT REIT (current)	

- As of August 31, 2021, the above candidate for Executive Director holds 23 investment units of the Investment Corporation through the LaSalle Investment Unit Ownership Association.
- The above candidate for Executive Director is the current President and CEO of LaSalle REIT Advisors K.K. which is the asset management company of LaSalle LOGIPORT REIT. There are no other special interests between the above candidate and the Investment Corporation.
- The above candidate for Executive Director is currently serving as the Executive Director of LaSalle LOGIPORT REIT and is responsible for the overall business of the Investment Corporation.

- LLR has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 116-3, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, to cover, to a certain extent, losses, such as compensation for damages and litigation expenses, to be borne by the insured when they receive a claim for compensation arising from the insured's actions as a director of LLR. When the above candidate for Executive Director assumes the office of Executive Officer, he will be included in the insured under the insurance contract. In addition, LLR plans to conclude the same insurance contract again upon the expiration of the term of the insurance contract.

**Agenda Item 3: Appointment of a Substitute Executive Director**

In the event of an absence of the Executive Director or an insufficient number of executive directors as stipulated by law, we request for the appointment of one (1) Substitute Executive Director starting on December 1, 2021. In accordance with the provisions of Article 17, Paragraph 3 of the current Articles of Incorporation, the term of office for this Substitute Executive Director will be until November 30, 2023, which is when the term of office for the Executive Director under Item 2 above will expire.

This agenda item was submitted at the LaSalle LOGIPORT REIT Board of Directors meeting held on October 15, 2021 with unanimous consent obtained from all of the Supervisory Directors.

Candidate for the position of Substitute Executive Director is as follows.

N a m e (Date of Birth)	Biography and status of material concurrent positions
Taira Jigami (April 16, 1983)	April 2008      Morgan Stanley Securities Co., Ltd. (currently Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)
	June 2012      The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.)
	January 2014    Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
	March 2021      LaSalle Investment Management K.K. Seconded to LaSalle REIT Advisors K.K. Head of Fund Management (current)

- The above prospective Substitute Executive Director does not own any units of the Investment Corporation.
- The above candidate is the Head of Fund Management of LaSalle REIT Advisors K.K. which is the asset management company of LaSalle LOGIPORT REIT. There are no other special interests between the above candidate and the Investment Corporation.
- LLR has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 116-3, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, to cover, to a certain extent, losses, such as compensation for damages and litigation expenses, to be borne by the insured when they receive a claim for compensation arising from the insured's actions as a director of LLR. When the above candidate for Substitute Executive Director assumes the office of Executive Officer, he will be included in the insured under the insurance contract. In addition, LLR plans to conclude the same insurance contract again upon the expiration of the term of the insurance contract.
- The above candidate for Substitute Executive Director, may have their position cancelled by a LaSalle LOGIPORT REIT Board of Directors resolution, prior to any ascension as Executive Officer of the Investment Corporation.

**Agenda Item 4: Appointment of Three (3) Supervisory Directors**

The term of office for the two (2) Supervisory Directors, Mr. Kentaro Shibata and Mr. Koji Nishiuchi, will expire on November 30, 2021. With regard to this matter, in order to further enhance and strengthen the supervisory system, we will increase the number of supervisory officers of the Investment Corporation by one. Accordingly, we ask for the appointment of three (3) new Supervisory Directors effective from December 1, 2021. The term of office will be 2 years from December 1, 2021 in accordance with the provisions of Article 17, Paragraph 2 of the current Articles of Incorporation.

Candidates for Supervisory Board Directors are as follows.

Candidate Number	Name Date of birth	Biography and status of material concurrent positions
1	Kentaro Shibata (June 23, 1975)	April 1998 Yasuda Fire and Marine Insurance Co., Ltd. (currently Sampo Japan Nipponkoa Insurance Co., Ltd.) October 2001 T. Hasegawa & Co., Law Office October 2006 Nagashima, Ohno, and Tsunematsu Law Offices February 2014 Shibata, Suzuki, and Nakada Law Offices (current) October 2015 Supervisory Director, LaSalle LOGIPORT REIT (current) August 2017 External Director, Towa Engineering Co., Ltd. (current) March 2020 External Director, ASHITA-TEAM Co., LTD. March 2021 External Director, ISE CHEMICALS CORPORATION (current)
2	Koji Nishiuchi (November 14, 1968)	April. 1992 Tokyu Land Corporation October 1999 Showa Ota & Co. (currently Ernst & Young ShinNihon LLC) April 2006 Pacific Management K.K. April 2008 K.K. daVinci Advisors (currently K.K. DA Investments) April. 2009 Industrial Growth Platform, Inc. June 2011 Nishiuchi Certified Public Accounting Office, Managing Partner (current) February 2014 Accounting Management Services K.K., Representative Director (current)

Candidate Number	Name Date of birth	Biography and status of material concurrent positions
		<p>October. 2015 LaSalle LOGIPORT REIT, Supervisory Director (current)</p> <p>March 2016 K.K. daVinci Holdings, Director (part time) (currently K.K. DA Holdings)</p> <p>March 2016 K.K. daVinci Advisors, Director (part time) (currently K.K. DA Investments)</p>
3	Rie Takenaga (June 30, 1977)	<p>April 2001 Mitsubishi Trust and Banking Corporation (currently Mitsubishi UFJ Trust and Banking Corporation)</p> <p>June 2005 Tokyo Tatemono Co., Ltd.</p> <p>September 2006 Irecs K.K.</p> <p>May 2007 Tanizawa Sogo Appraisal Co, Ltd..</p> <p>May 2008 Registration as a real estate appraiser</p> <p>January 2012 Asuka Real Estate Advisory K.K.. Director (current)</p> <p>October 2015 External Investment Committee member of LaSalle REIT Advisors K.K.</p>

- None of the above candidates for Supervisory Board Directors hold any investment units of the Investment Corporation.
- Among the candidates for the mentioned above, Kentaro Shibata and Koji Nishiuchi are currently serving as a Supervisory Director of LaSalle LOGIPORT REIT, where they supervise the overall execution of duties by the Executive Director.
- Among the candidates for the mentioned above, Rie Takenaga was an external Investment Committee member of LaSalle REIT Advisors K.K., the asset management company of the Investment Corporation, and resigned on September 30, 2021.
- There are no special interests between the above candidates for Supervisory Director and the Investment Corporation.
- LLR has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 116-3, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, to cover, to a certain extent, losses, such as compensation for damages and litigation expenses, to be borne by the insured when they receive a claim for compensation arising from the insured's actions as a director of LLR. When the above candidates for Supervisory Directors assume the office of Supervisory Directors, they will be included in the insured under the insurance contract. In addition, LLR plans to conclude the same insurance contract again upon the expiration of the term of the insurance contract.



**Reference**

If there are contradicting objectives among any proposals submitted to the General Unitholders Meeting, pursuant to the provisions in Article 93, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, any “deemed affirmative votes” as outlined in Article 14 of the Articles of Incorporation shall not apply to such proposals

There are no proposals put forth under Agenda Item 1 to 4 that would fall under a category of a contradicting proposal.

End of document