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Notice Regarding Initial Resource Estimate  
at Gosselin zone – Cote Gold Project (Canada)

Sumitomo Metal Mining Co., Ltd. (Head Office: Minato-ku, Tokyo, Japan; President & Representative Director: Akira Nozaki; "SMM") and Canadian gold mining company IAMGOLD Corporation (Head Office: Toronto, Canada; President & CEO: Gordon Stothart; "IMG"), our partner in the Cote Gold Project ("the Project") in Ontario, Canada, have confirmed the discovery of significant gold mineralization through an exploration drilling program on the Gosselin zone (see news release dated January 22, 2021), and are reporting the results of an Initial mineral resource estimate at the area as follows:

- 124.5 million tonnes of indicated mineral resources averaging 0.84 grams of gold per tonne for 3.35 million ounces of gold; and
- 72.9 million tonnes of inferred mineral resources averaging 0.73 grams of gold per tonne for 1.71 million ounces of gold.  
(Cut-off grade; 0.3 grams per tonne of gold)

The Project, which SMM joined in 2017, is located in the Abitibi Sub-Province of Canada which is globally renowned for its gold endowment and production. This news release follows the exploration success seen to date at the Gosselin zone, a separate gold deposit from Cote Gold.

The Gosselin zone is centered approximately 1.5 km northeast from the Cote Gold deposit and provides potential to further enhance the value and district-scale of the Project.

SMM has set new participation in mining operations, through the acquisition of excellent interests related to the development of gold mines, as part of the target of its long-term vision. Promotion of the Cote Gold Project is consistent with the strategy laid out in this long-term vision. Through the strong partnership with IMG, SMM will move forward towards the start of production

of the Cote Gold Project and the continued exploration and evaluation of Gosselin zone.

(Reference)

#### 1. Gold Reserves and Resources of Cote Gold Project

Category	Gosselin zone (tonnes Au contained)	Cote Gold deposit (tonnes Au contained)
Proven Mineral Reserves		133t
Probable Mineral Reserves		91t
<b>Reserves Total</b>		<b>224t</b>
Measured Mineral Resources		147t
Indicated Mineral Resources	104t	170t
Inferred Mineral Resources	53t	119t
<b>Resources Total</b>	<b>157t</b>	<b>436t</b>

(Estimated in accordance with NI43-101, 0.3 grams per tonne of gold, project 100% basis)

(Note: Resources are inclusive of Reserves)

#### 2. Overview of the Cote Gold Project

- Location: Ontario, Canada. Approx. 125 km south-southwest of Timmins
- Interest: 70:30 ratio of stock holdings for IMG and SMM, overall interests for project at 92.5%
- Mine life: Approx. 18 years
- Estimated total gold production: Approx. 205 metric tons
- Reserve: 233 million metric tons at an average grade of 0.96g/t
- Mining method: Open-pit mining
- Schedule: Production will start in 2023.