

September 15, 2021

For Translation Purposes Only

Real Estate Investment Trust Securities Issuer  
Samty Residential Investment Corporation  
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(Securities Code: 3459)

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Notice Concerning Partial Amendments to Articles of Incorporation and Appointment of Directors

Samty Residential Investment Corporation (“Samty Residential”) announces that it has resolved at its board of directors' meeting held today to place the following proposals for partial amendments to Samty Residential’s Articles of Incorporation and appointment of directors on the agenda of the 5th General Meeting of Unitholders scheduled to be held October 20, 2021 (“General Meeting of Unitholders”). The following items shall take effect upon approval at the General Meeting of Unitholders.

**1. Main Contents of and Reasons for the Partial Amendments to the Articles of Incorporation**

- (1) Since its establishment in March 2015, Samty Residential has built its portfolio through acquisition of rental housing (outstanding assets under management as of August 31, 2021: 156 properties with a total acquisition price of 143.8 billion yen). This time around, Samty Residential partially amends the Articles of Incorporation in order to clarify the use of assets described in its investment policy and investment target. Specifically, concerning hotel properties, for which Samty Residential has no acquisition track record, Samty Residential makes an amendment to exclude them from the use of its investment target assets. However, concerning (i) hotels, Japanese inns and other accommodation facilities of which acquisition prices are less than 1 billion yen and (ii) *minpaku* (private lodging services) facilities, since they can be considered, in terms of their size, structure, etc., as real estate in the peripheral domain of rental housing that are similar or related to rental housing and the like and because it is judged that their risk management is possible through conversion to rental housing or other facilities in a timely manner in the future, they will be included in Samty Residential’s investment target. With this amendment, Samty Asset Management Co., Ltd. aims to establish an investment corporation that specializes in hotels and Japanese inns going forward. The details of the investment corporation planned to be established will be announced separately when they are finalized.
- (2) Samty Residential makes an amendment to allow electronic signatures in the minutes of general meetings of unitholders in order to streamline the preparation of the minutes as well as to develop flexible management systems.

(For the details of the partial amendments to the Articles of Incorporation, please refer to “Notice of Convocation of the 5th General Meeting of Unitholders” separately announced today.)

## **2. Appointment of Substitute Executive Director**

As Yosuke Masuda has indicated his intention to resign on October 31, 2021, Samty Residential submits a proposal for the election of one (1) substitute executive director on November 1, 2021.

### **(1) Candidate for Substitute Executive Director**

Yukihisa Nagashima (new appointment)

(For the details of the appointment of the substitute executive director, please refer to “Notice of Convocation of the 5th General Meeting of Unitholders” separately announced today.)

## **3. Schedule Concerning the General Meeting of Unitholders**

September 15, 2021	Approval from the board of directors regarding the agenda of the 5th General Meeting of Unitholders
September 30, 2021	Sending out of “Notice of Convocation of the 5th General Meeting of Unitholders” (scheduled)
October 20, 2021	Holding of the 5th General Meeting of Unitholders (scheduled)

\*Samty Residential Investment Corporation website: <https://samty-residential.com/en/>