



October 21, 2021

Company Name: Iida Group Holdings Co., Ltd.

Representative: Masashi Kanei, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (First Section)

For inquiry: Hiroshi Nishino, Executive Board Director (Tel: +81-422-38-8828)

### Notice: Revisions to Consolidated Earnings Forecast

Taking the business performance in the recent days into consideration, Iida Group Holdings Co. Ltd., (hereafter “the Company”) decided at a meeting of the Board of Directors held on October 21, 2021 to revise the consolidated earnings forecast for the 1<sup>st</sup> half (cumulative basis) of the fiscal year ending March 2022, which had been announced on May 14, 2021

1. Revisions to the consolidated earnings forecast for 1<sup>st</sup> half (cumulative basis) of the fiscal year ending March 2022. (From April 1, 2021 to September 30, 2021)

	Revenue	Operating profit	Profit before income taxes	Net profit	Profit attributable to owners of the parent company	Basic earnings per share
Forecast previously announced (A)	Millions of yen 695,000	Millions of yen 61,000	Millions of yen 59,000	Millions of yen 41,000	Millions of yen 41,000	Yen 142.17
Revised forecast (B)	683,000	87,000	85,000	59,000	59,000	204.59
Change (B-A)	-12,000	26,000	26,000	18,000	18,000	-
Rate of change (%)	-1.7	42.6	44.1	43.9	43.9	-
(Ref) Results for 1 <sup>st</sup> half of the year ended March 2021	738,320	52,647	51,275	34,918	34,728	120.43

#### 2. Reason for the revisions

The performance of the detached house business, the Company’s mainstay, was better than the Company had thought due to the improved supply and demand balance for detached houses, which was brought by the change of lifestyle reflecting the spread of the novel coronavirus. Reflecting that, the forecast the Company last announced is expected to be better. Therefore, the Company has decided to revise the forecast for 1<sup>st</sup> half (cumulative basis) of the fiscal year ending March 2022.

On the other hand, the Company has not changed the forecast for the full year of the fiscal year ending March 2022, which the Company last announced, as the business environments are still unclear partly because the alarm is sounded about resurgence of the new coronavirus infections and partly because “Lumber Shortage” is making the lumber procurement difficult all over the world. Should any matters arise which need to be disclosed, the Company will promptly announce the information in a timely manner based on JPX disclosure standards.

(Note)

The actual results may differ significantly from the above forecast due to various factors.