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FOR IMMEDIATE RELEASE

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Revision of Forecast for Results of Operations

ZENRIN Co., Ltd. announces the forecast for results of operations released on April 28, 2021 was revised as follows in light of recent business performance.

● Revision of Forecast for Results of Operations

Revision of Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2022
 [from April 1, 2021 to September 30, 2021]

		Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		24,800	(1,200)	(1,000)	(700)	(12.78)
Revised forecast [B]		25,800	(460)	(330)	(80)	(1.46)
Amount of increase (decrease) [B - A]		1,000	740	670	620	
Rate of increase (decrease)		4.0%	—	—	—	
Reference	Results for same period of previous year [First 2 Quarters of fiscal 2021]	24,209	(1,460)	(1,240)	(723)	(13.01)

Reasons for Revision

For the first half of the current fiscal year, net sales are expected to exceed the previously announced forecast mainly due to an increase in entrusted services with residential map data for corporations and IoT-related development contracts.

In terms of profit and loss, although the Company returned to profitability in the first half of the fiscal year due to increased sales, an operating loss was recorded as a result of the posting of performance-linked bonuses. However, each profit is expected to exceed the previously announced forecast.

Furthermore, the forecast for results of operations in fiscal 2022 is currently under review and is scheduled to be announced at a later date.

Disclaimer: The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.