Translation of the Japanese press release

JAFCO

JAFCO Group Co., Ltd. (Ticker: 8595) 1-23-1 Toranomon, Minato-ku, Tokyo 105-6324 Japan https://www.jafco.co.jp/english/ Contact: Investor Relations Tel: +81-50-3734-2025 ir@jafco.co.jp

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Notice Regarding Application for Selection of "Prime Market" in New Market Segments

JAFCO Group Co., Ltd. (the "Company") received the results of the initial assessment of compliance with the continued listing criteria for the new market segments from the Tokyo Stock Exchange (hereinafter the "TSE") on July 9, 2021, and has confirmed that the Company meets the continued listing criteria for the "Prime Market."

Based on the results, the Company resolved at the Board of Directors' meeting held today to select the "Prime Market" as its listing market after the transition to the new market segments and file an application with the TSE.

The Company will proceed with the prescribed procedures related to the application for the selection of the new market segments in accordance with the schedule set by the TSE.