

October 22, 2021

For Immediate Release

REIT Securities Issuer  
Hoshino Resorts REIT, Inc.  
Representative: Kenji Akimoto, Executive Director  
(Code: 3287)

Asset Management Company  
Hoshino Resort Asset Management Co., Ltd.  
Representative: Kenji Akimoto, President & CEO  
Contact: Takahiro Kabuki, Director & CFO  
TEL: +81-3-5159-6338

## Notice Concerning Introduction of the Cumulative Investment Unit Investment Program

Hoshino Resort Asset Management Co., Ltd. (hereinafter the “Asset Management Company”), to which Hoshino Resorts REIT, Inc. (hereinafter “HRR”) entrusts the management of its assets, announces that it decided at its Board of Directors’ Meeting held today to introduce the cumulative investment unit investment program (hereinafter the “Program”) for officers and employees of the Asset Management Company.

### 1. Purpose for Introducing the Program

The purpose of the Program is to further increase awareness toward the improvement of HRR’s results due to officers and employees of the Asset Management Company holding investment units of HRR through the Program, which will give economic motivation that corresponds to the benefits of HRR’s existing investors, as well as to contribute to the increase of HRR’s investor value over the medium to long term.

### 2. Overview of the Program

The Program is based on the cumulative investment unit investment program provided by securities companies (program that enables continuous acquisition of HRR’s investment units regularly and at a consistent price), and is a program that allows the acquisition of HRR’s investment units by officers and employees of the Asset Management Company.

The acquisition and sale of HRR’s investment units through the Program are restricted by internal “Insider Trading Policy” and other rules of HRR and the Asset Management Company. In introducing and operating the Program, sufficient consideration is given to the prevention of insider trading.

### 3. Start Date

Begin contribution from March 2022 (scheduled)

### 4. Future Outlook

There is no impact on HRR’s results or management status due to the introduction of the Program.

\* Hoshino Resorts REIT, Inc. website address: <https://www.hoshinoresorts-reit.com/en/>