



October 22, 2021

Company Name        HOYA Corporation  
Name of                Hiroshi Suzuki, Representative  
Representative        Executive Officer and CEO  
                              (Ticker: 7741, First Section of the Tokyo Stock Exchange)  
Contact                 Investor Relations TEL03-6911-4825  
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## Notice of Signing of Joint Venture Contract (Consolidated Subsidiary)

We have executed a joint venture agreement with a division of the BOE Group (Beijing BOE Vision Electronic Technology Co., Ltd.) (“BOE”), to initiate the formation of a joint venture company in China. The joint venture will involve our Flat Panel Display (FPD) business unit. Together with BOE, we plan to establish a joint venture company, the completion of which is subject to the occurrence of certain activities and conditions, including the execution of various ancillary and supporting agreements and the obtaining of legal and regulatory clearances with Chinese and other relevant jurisdictional authorities.

We hereby provide the following information.

### Notes

#### 1. Purpose of Incorporation of Joint Venture Company

Demand for FPD photomasks, which are essential components for the manufacture of LCDs/OLEDs for TVs, smartphones, PCs, etc., is expected to increase as the medium-to long-term panel market in the Chinese market grows. Accordingly, we have decided to pursue a FPD joint venture in China with BOE, a major Chinese panel manufacturer, with the intention to enhance the manufacturing production capacity of FPD photomasks in China.

#### 2. Outline of the Joint Venture

Name	TBD
Address	Chongqing, People's Republic of China
Representative	TBD
Date of Incorporation	TBD
Number of employees	TBD
Description of Businesses	Manufacture and sales of FPD photomasks
Paid-in Capital	RMB 1 billion
Net assets	TBD
Total assets	TBD
Investment ratio	HOYA 60%, BOE 40%



### 3. Outline of the Partner.

Name of the counterparty to the joint venture agreement	Beijing BOE Vision Electronic Technology Co., Ltd.(BOEVT) (*1)		
Controller of BOEVT	BOE Group		
Address	Beijing, People's Republic of China		
Representative	Chen Yanshun, Chairman of Executive Committee		
Date of Establishment	April 1993		
Number of employees	76,459 (as of December 2020)		
Description of Businesses	Manufacturing and sales of electronic components such as liquid crystal panels and organic EL panels		
Paid-in Capital	34,798,398,763 RMB (as of December 2020)		
Major shareholders and percentage of shares	Beijing State-owned Capital Management Center 11.68% The Hong Kong Securities Clearing Company 5.88% Beijing BOE Investment Development Co., Ltd 2.36%		
Relationship between a listed company and the company	Capital relationship	Not applicable.	
	Personnel relationship	Not applicable.	
	Business relationship	We and our subsidiaries sell products to BOE and BOE subsidiaries.	
	Status as a related party	Not applicable.	
Selected Financial Information (RMB)			
	FY12/18	FY12/19	FY12/20
Consolidated net assets	85,856,748,703	95,058,129,055	103,276,766,835
Consolidated total assets	304,028,491,385	340,412,203,308	424,256,806,331
Consolidated net assets per share	–	–	2.56
Consolidated net sales	97,108,864,935	116,059,590,164	135,552,569,729
Profit attributable to owners of parent	3,435,127,975	1,918,643,871	5,035,627,952
Consolidated net income per share	0.10	0.05	0.13
Dividend per share	0.03	0.02	0.01

\*1. The information of Beijing BOE Vision Electronic Technology Co., Ltd. is not available. Therefore, the information set forth above refers to that of the BOE Group, unless otherwise specified.

### 4. Future Schedule

Date of decision by the representative executive officer	October 22, 2021
Date of the joint venture agreement	October 22, 2021
Date of establishment of joint venture	TBD
Commencement date of operations of the joint venture	TBD

### 5. Effect on earnings

We do not expect any material effect on the consolidated results for the year ended March 31, 2022, and we will disclose impacts on financial results in the future as they may occur.

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